

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS 19,722  
NET VALUATION TAXABLE 2016 2,979,700,200  
MUNICODE 1918

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of SPARTA, County of SUSSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name GRANT W. ROME

Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Grant W. Rome, am the Chief Financial Officer, License N 0248, of the TOWNSHIP of SPARTA, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

Title CHIEF FINANCIAL OFFICER/ DIRECTOR OF FINANCE

Address 65 MAIN STREET, SPARTA, NJ 07871

Phone Number (973) 729-4103

Fax Number (973) 729-2012

Email grant.rome@spartanj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(address)

\_\_\_\_\_  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2017

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver"
10. The municipality will not apply for Extraordinary Aid for 2017 .

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF SPARTA**

Chief Financial Officer: **GRANT W. ROME**

Signature: \_\_\_\_\_

Certificate #: **N0248**

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: **NOT APPLICABLE**

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002317

Fed I.D. #

TOWNSHIP OF SPARTA

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Othe Federal Programs Expended
TOTAL	\$ -	\$ 72,529.97	\$ -

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through enties. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indi-rectly from enties other than the state government.

Signature of Chief Financial Officer

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION** **N/A**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,972,912,900 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**TOWNSHIP OF SPARTA**

MUNICIPALITY

\_\_\_\_\_  
**SUSSEX**

COUNTY

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH -CHECKING	9,944,149.57	
CASH - CHANGE FUNDS	450.00	
	9,944,599.57	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	1,479,875.90	
TAX TITLE LIENS RECEIVABLE	64,511.96	
PROPERTY ACQUIRED FOR TAXES - ASSESSED VALUE	2,916,600.00	
Total Receivables With Full Reserves	4,460,987.86	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	360,000.00	
APPROPRIATION RESERVES		1,930,413.27
ENCUMBRANCES PAYABLE		291,221.87
PREPAID TAXES		659,622.15
TAX OVERPAYMENTS		80,781.79
COUNTY TAXES PAYABLE - ADDED & OMITTED		21,572.88
DUE STATE VETERANS & SENIOR CITIZENS DEDUCT.		46,530.46
DUE STATE MARRIAGE LICENSE FEE		800.00
DUE STATE DCA CONSTRUCTION FEE		7,168.00
INTERFUND STATE GRANT FUND		343,195.31
REVISION OF TAX MAPS		14,276.55
RESERVE FOR REVALUATION OF TAXES		205,172.50
		3,600,754.78 "C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		4,460,987.86
FUND BALANCE		6,703,844.79
	14,765,587.43	14,765,587.43

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2016**

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2016**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

**AS AT DECEMBER 31, 2016**

Title of Accounts	Debit	Credit
<b><u>ANIMAL CONTROL TRUST FUND</u></b>		
CASH - CHECKING	<b>36,346.67</b>	
CHANGE FUND	<b>25.00</b>	
ENCUMBERANCE PAYABLE		<b>638.85</b>
RESERVE FOR ANIMAL CONTROL TRUST FUND		<b>15,452.18</b>
PREPAID ANIMAL LICENSES		<b>20,280.64</b>
DUE STATE BOARD OF HEALTH		<b>-</b>
	<b>36,371.67</b>	<b>36,371.67</b>
<b><u>OTHER TRUST FUND</u></b>		
CASH	<b>3,700,693.16</b>	
RESERVE FOR:		
ENCUMBERANCE PAYABLE		<b>139,907.53</b>
UNEMPLOYMENT FUND		<b>159,412.63</b>
DEVELOPERS ESCROW		<b>99,014.24</b>
HEALTH PLAN		<b>14,308.62</b>
CASH BONDS		<b>77,399.09</b>
OPEN SPACE TRUST		<b>546,854.01</b>
RECREATION		<b>143,402.01</b>
OUTSIDE LIENS REDEEMED		<b>1,092.32</b>
COURT POAA FUNDS		<b>2,220.54</b>
PUBLIC DEFENDER		<b>3,286.68</b>
Video Camera Fund		<b>700.00</b>
TAX SALE PREMIUM		<b>688,700.00</b>
AFFORDABLE HOUSING		<b>507,230.31</b>
OUTSIDE POLICE WORK		<b>49,492.78</b>
PUBLIC SAFETY DONATIONS		<b>6,014.19</b>
SNOW RELATED COSTS		<b>264,744.93</b>
PERFORMANCE BONDS		<b>628,916.07</b>
RESERVE FOR ACCRUED LEAVE		<b>355,631.80</b>
UNIFORM FIRE SAFETY PENALTIES		<b>4,550.00</b>
RESERVE FOR PAYROLL DEDUCTIONS		<b>7,815.41</b>
	<b>3,700,693.16</b>	<b>3,700,693.16</b>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2016**

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year2015: .....	(1) \$	21,053.12
	x	25%
	(2) \$	5,263.28
Municipal Public Defender Trust Cash Balance December 31, 2016: .....	(3) \$	3,286.68

Note: If the amouny of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administrered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2)= .....\$ (23,029.72) \*

\* Excess due to funds received in advance of invoices

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Grant W. Rome

Signature:

Certificate #: N-0248

Date:

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Recreation Activities</u>	140,239.59	405,607.80	402,445.38	143,402.01
2. <u>Unemployment Compensation</u>	146,694.19	14,062.30	1,343.86	159,412.63
3. <u>COAH</u>	467,272.28	87,944.35	47,986.32	507,230.31
4. <u>Performance Bonds</u>	556,533.19	102,857.16	30,474.28	628,916.07
5. <u>Developers Escrow</u>	76,707.19	93,394.96	71,087.91	99,014.24
6. <u>Open Space Trust</u>	516,154.24	331,133.76	300,433.99	546,854.01
7. <u>Tax Sale Premium</u>	1,063,100.00	700,500.00	1,074,900.00	688,700.00
8. <u>Outside Lien Redemption</u>	9,441.21	838,677.92	847,026.81	1,092.32
9. <u>Reserve for POAA Funds</u>	2,164.54	56.00		2,220.54
10. <u>Reserve for O/S Police Work</u>	48,510.33	127,315.69	126,333.24	49,492.78
11. <u>Reserve for Public Defender</u>	1,735.80	7,616.00	6,065.12	3,286.68
12. <u>Reserve for Developer Cash Bonds</u>	78,948.70		1,549.61	77,399.09
13. <u>Reserve for Snow Trust</u>	160,447.04	160,233.55	55,935.66	264,744.93
14. <u>Reserve for Public Safety Donations</u>	5,614.19	400.00		6,014.19
15. <u>Reserve for Uniform Fire Safety</u>	4,150.00	400.00		4,550.00
16. <u>Reserve for Health Plan</u>	8,748.55	51,633.71	46,073.64	14,308.62
17. <u>Reserve for Accrued Leave</u>	418,592.49		62,960.69	355,631.80
18. <u>Reserve for Payroll Deductions</u>	3,244.77	19,190,147.78	19,185,577.14	7,815.41
19. <u>Reserve for Video Camara Funds</u>		700.00		700.00
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
<b>Totals:</b>	<b>\$ 3,708,298.30</b>	<b>\$ 22,112,680.98</b>	<b>\$ 22,260,193.65</b>	<b>\$ 3,560,785.63</b>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts				Transfer	Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
NJDEP Loan Glen Lake		59,731.18					54,629.80	5,101.38
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities				23.04			23.04	-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	59,731.18	-	23.04	-	-	54,652.84	5,101.38

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2016**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS**

## CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	<b>363,396.24</b>	<b>9,636,491.28</b>	<b>55,737.95</b>	<b>9,944,149.57</b>
<b>Trust - Assessment</b>		<b>16,180.57</b>	<b>11,079.19</b>	<b>5,101.38</b>
<b>Trust - Dog License</b>	-	<b>36,717.88</b>	<b>371.21</b>	<b>36,346.67</b>
<b>Trust - Other</b>	<b>5,497.50</b>	<b>3,819,068.55</b>	<b>123,872.89</b>	<b>3,700,693.16</b>
<b>Capital - General</b>	-	<b>1,914,990.37</b>	<b>886.98</b>	<b>1,914,103.39</b>
<b>Water - Operating</b>	<b>32,101.09</b>	<b>1,331,746.62</b>	<b>362,013.20</b>	<b>1,001,834.51</b>
<b>Water - Capital</b>	<b>74,552.04</b>	<b>473,189.39</b>	-	<b>547,741.43</b>
<b>Utility -Water Assessment</b>		<b>47,729.46</b>	<b>1,979.28</b>	<b>45,750.18</b>
<b>Public Assistance * *</b>		-	-	-
<b>Federal and State Grants</b>				-
<b>Sewer - Operating</b>	<b>161,366.81</b>	<b>4,308.28</b>	<b>79,246.41</b>	<b>86,428.68</b>
<b>Sewer - Capital</b>		<b>49,683.95</b>	<b>80.45</b>	<b>49,603.50</b>
<b>Sewer - Assessment</b>		<b>13,495.13</b>	<b>39.85</b>	<b>13,455.28</b>
<b>Solid Waste - Operating</b>	<b>167,730.56</b>	<b>1,924,972.75</b>		<b>2,092,703.31</b>
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>804,644.24</b>	<b>19,268,574.23</b>	<b>635,307.41</b>	<b>19,437,911.06</b>

\* Include Deposit In Transit

\* \* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:**

**Title:** CHIEF FINANCIAL OFFICER



# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>LAKELAND BANK</u>	
Current Fund # 638410348	8,062,187.19
Current Fund # 638412790	1,011.25
General Escrow Trust Fund # 638410437	1,756,412.26
Unemployment Trust Fund # 638410151	159,347.67
COAH Trust Fund # 638410135	507,230.31
FSA Trust Acct. # 638410623	7,092.08
Open Space Trust Acct # 638410224	546,854.01
Developers Escrow Trust Fund # 993803202	99,014.24
Performance Bonds Trust Fund # 993803210	628,916.07
Net Payroll Fund # 638410178	22,169.72
Payroll Deductions Fund # 638410216	92,032.19
Animal Trust Fund # 638410488	36,717.88
General Capital Fund # 638410429	1,409,793.75
Water Operating Fund # 638410364	811,819.00
Water Capital Fund # 638410380	473,189.39
Water Assessment Fund # 638410372	47,729.46
Sewer Operating Fund Fund # 638410399	973.11
Sewer Capital Fund # 638410410	49,683.95
Sewer Assessment Fund # 638410348	13,495.13
Solid Waste Operating Fund # 638405298	640,496.50
Assessment Trust Fund # 638416346	16,180.57
<u>NEW JERSEY CASH MANAGEMENT FUND</u>	
Current Fund # 117-96490-171	29,677.35
Water Operating # 117-96512-171	14,510.53
Sewer Operating Fund # 117-96504-171	3,335.17
<u>SUSSEX BANK</u>	
Solid Waste Operating Fund # 14002353	1,284,476.25
Current Fund CD # 9029	1,519,304.50
General Capital Fund CD # 9027	505,196.62
Water Operating Fund CD # 9028	505,417.09
<u>PNC BANK</u>	
Current Fund # 80-1915-9675	24,310.99
<b>TOTAL</b>	<b>19,268,574.23</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2016
Recycling Tonnage Grant	-	24,898.00		24,898.00		-
Clean Communities Grant		48,810.00	-	48,810.00		-
Body Armor Grant		3,110.00		3,110.00		-
Highlands Grant	12,433.14	25,000.00	5,452.88	-		31,980.26
Municipal Alliance Program		16,042.00	15,616.90			425.10
Municipal Drug Alliance Local Share		6,300.00	4,250.00	2,050.00		-
Drive Sober Grant		8,800.00		8,800.00		-
NJDOT Grant Demerest Road	36,250.00	-	36,250.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	48,683.14	132,960.00	61,569.78	87,668.00	-	32,405.36

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	58,483.26	24,898.00			9,450.05			73,931.21
Drunk Driving Enforcement Fund	24,158.97	-			727.88			23,431.09
Clean Communities Grant	41,239.54	48,810.00			13,886.00			76,163.54
Alcohol Rehab Fund	16,110.84	-			1,999.14			14,111.70
Municipal Drug Alliance State Share	24,911.83	16,042.00			21,541.90			19,411.93
Municipal Drug Alliance Local Share	22,301.37	6,300.00			6,590.92			22,010.45
Body Armor Grant	1,036.50	3,110.00			4,131.00			15.50
Drive Sober or Get Pulled Over	-	8,800.00			8,800.00			-
Highlands Grant	8,445.65	25,000.00			11,994.00			21,451.65
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	196,687.96	132,960.00	-	-	79,120.89	-	-	250,527.07

## FEDERAL AND STATE GRANTS

# Grant

**Balance**  
**Jan. 1, 2016**

## Transferred from 2016 Budget Appropriations

## Expended

**Balance**

**Dec. 31, 2016**

## Budget

## Appropriations

### By 40a:4-87

**N/A**

## Totals

1

—

1

1

1

1

1

1

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received		Excess to Surplus	Balance Dec. 31, 2016
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	24,898.91	24,898.00			25,459.87		0.91	25,459.87
Clean Communities Grant	48,810.80	48,810.00			55,921.25		0.80	55,921.25
Drunk Driving Enforcement Fund	-	-			16,974.62			16,974.62
Body Armor Grant	3,110.02	3,110.00			3,066.36		0.02	3,066.36
Municipal Alliance Program	2,050.00	2,050.00						-
Drive Sober are Get Pulled Over	8,800.00	8,800.00			5,000.00			5,000.00
Click it or Ticket	-	-			5,000.00			5,000.00
Totals	87,669.73	87,668.00	-	-	111,422.10	-	1.73	111,422.10

\*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001- 00		xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002- 00		xxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxx	58,901,130.00
Paid		58,901,130.00	
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003- 00		-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004- 00			xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		58,901,130.00	58,901,130.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2016	85045-00	xxxxxxxxxx	516,154.24
2016 Levy	81105-00	xxxxxxxxxx	327,767.00
Levy on Addeds			-
Interest Earned		xxxxxxxxxx	2,932.77
Premium Note Sale			-
Expended		300,000.00	xxxxxxxxxx
Balance December 31, 2016	85046-00	546,854.01	xxxxxxxxxx
		846,854.01	846,854.01

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid	N/A		
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034- 00		XXXXXXXXXX
		-	-

# Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	-
Paid	N/A	-	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044- 00		XXXXXXXXXX
		-	-

# Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	31,192.72
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	15,324,756.34
County Library	80003- 04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	415,196.89
County Open Space Preservation		XXXXXXXXXX	71,273.38
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	21,572.88
Paid		15,842,419.33	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		21,572.88	XXXXXXXXXX
		15,863,992.21	15,863,992.21

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2016	80003 - 06		XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
		N/A	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003 - 07		XXXXXXXXXX	-
Paid	80003 - 08			XXXXXXXXXX
Balance December 31, 2016	80003 - 09		-	XXXXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.



STATE LIBRARY AID			
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID			
		DEBIT	CREDIT
Balance January 1, 2016	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2016	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID			
Balance January 1, 2016	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2016	80004 - 04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2016	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)			
Balance January 1, 2016	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2016	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID			
Balance January 1, 2016	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2016	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	2,800,000.00	2,800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,792,336.00	4,070,927.48	278,591.48
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,792,336.00	4,070,927.48	278,591.48
Receipts from Delinquent Taxes 80104-	1,150,000.00	1,283,349.28	133,349.28
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	18,105,846.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	18,105,846.00	20,290,501.93	2,184,655.93
	25,848,182.00	28,444,778.69	2,596,596.69

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	xxxxxxxxxx	91,599,940.42
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00	58,901,130.00	xxxxxxxxxx
Regional School Tax 80119 - 00	-	xxxxxxxxxx
Regional High School Tax 80110 - 00	-	xxxxxxxxxx
County Tax 80111 - 00	15,811,226.61	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00	21,572.88	xxxxxxxxxx
Special District Taxes 80113 - 00		xxxxxxxxxx
Municipal Open Space Tax 80120 - 00	327,767.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00	xxxxxxxxxx	3,752,258.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00	20,290,501.93	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	xxxxxxxxxx	
	95,352,198.42	95,352,198.42

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable

**Sheet 17a**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	25,848,182.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	25,848,182.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	25,848,182.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	25,848,182.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,165,510.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,752,258.00
Reserved	80012-10	1,930,413.27
Total Expenditures	80012-11	25,848,182.00
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures: N/A		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2016 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	278,591.48
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	133,349.28
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	2,184,655.93
Unexpended Balances of 2016 Budget Appropriations	80013 - 04	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	85,284.62
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013 - 05	XXXXXXXXXX	1,133,306.75
Prior Years Interfunds Returned in 2016	80013 - 06	XXXXXXXXXX	2,021.22
Excess State Grants		XXXXXXXXXX	1.73
General Ledger Balance Cancelled		XXXXXXXXXX	1.00
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2016	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2016	80013 - 12	-	XXXXXXXXXX
Tax Appeals Prior		63,885.52	XXXXXXXXXX
Refund Prior years Revenue		53.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	3,753,273.49	XXXXXXXXXX
		3,817,212.01	3,817,212.01

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
NSF Checks	30.00
Void Checks	2,672.06
MISCELLANEOUS REFUNDS	7,910.35
SENIOR CITIZEN & VETERANS ADMINISTRATIVE COST	2,475.00
Auction Proceeds	1,030.00
Cancelled Escrow	6.01
FEAM Reimbursements	19,149.95
Cancelled Tax Sale Premiums	17,800.00
Admin Fees O/S Details	4,311.25
Proceeds from Stanard Insurance	29,900.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 85,284.62

SURPLUS - CURRENT FUND  
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014 - 01	XXXXXXXXX	5,750,571.30
2.		XXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014 - 02	XXXXXXXXX	3,753,273.49
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03	2,800,000.00	XXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXX
6.			XXXXXXXXX
7. Balance December 31, 2016	80014 - 05	6,703,844.79	XXXXXXXXX
		9,503,844.79	9,503,844.79

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	9,944,599.57
Investments	80014 - 07	
Sub Total		9,944,599.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	3,600,754.78
Cash Surplus	80014 - 09	6,343,844.79
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	360,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	360,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	6,703,844.79

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 93,175,229.79
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 126,851.73
5a. Subtotal 2016 Levy	\$ 93,302,081.52	
5b. Reductions due to tax appeals**	178,389.19	
5. Total 2016 Levy	82106-00	\$ 93,123,692.33
6. Transferred to Tax Title Liens	82107-00	\$ 27,341.07
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 26,179.52
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	\$ 526,505.89
In 2016 *	82122-00	\$ 90,949,934.53
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 123,500.00
R.E.A.P Revenue	82124-00	
Total To Line 14	82111-00	\$ 91,599,940.42
11. Total Credits		\$ 91,653,461.01
12. Amount Outstanding December 31, 2016	82120-00	\$ 1,470,231.32
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5)is	98.36%	
	82112-00	

*Note: If municipality conducted Accererated Tax Sale or Tax Levy Sale check here \_\_\_& complete sheet 22a*

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 91,599,940.42
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 91,599,940.42

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by esolution of the governing  
body prior to introduction of municipal budget.



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2016**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**(2) Utilizing Tax Levy Sale** **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	46,280.46
2. Sr. Citizens Deductions Per Tax Billings	10,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	114,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	123,750.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	46,530.46	XXXXXXXX
	171,030.46	171,030.46

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed

Line 2	10,500.00
Line 3	114,000.00
Line 4 & 5	-
Sub - Total	124,500.00
Less: Line 6 & 7	1,000.00
To Item 10, Sheet 22	123,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \$ \_\_\_\_\_  
Collection (Item 16)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thur 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			1,347,718.95	XXXXXXXXXX
A. Taxes	83102 - 00	1,302,216.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	45,502.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	17,554.20
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	-
4. Added Taxes			83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,330,164.75
8. Totals			1,347,718.95	1,347,718.95
9. Balance Brought Down			1,330,164.75	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,283,349.28
A. Taxes	83116 - 00	1,275,018.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	8,331.13	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			83118 - 00	- XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			83119 - 00	27,341.07 XXXXXXXXXX
13. 2016 Taxes			83123 - 00	1,470,231.32 XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	1,544,387.86
A. Taxes	83121 - 00	1,479,875.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	64,511.96	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,827,737.14	2,827,737.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 96.48%

17. Item No. 14 multiplied by percentage shown above is \$ 1,490,025.41 and represents the maximum amount that may be anticipated in 2017. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 201684101 - 00	2,916,600.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens84103 - 00		XXXXXXXXXX
4.	Taxes Receivable84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation84106 - 00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation84107 - 00	XXXXXXXXXX	
8.	Sales	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *84109 - 00	XXXXXXXXXX	
10.	Contract84110 - 00	XXXXXXXXXX	
11.	Mortgage84111 - 00	XXXXXXXXXX	
12.	Loss on Sales84112 - 00	XXXXXXXXXX	
13.	Gain on Sales84113 - 00		XXXXXXXXXX
14.	Balance December 31, 201684114 - 00	XXXXXXXXXX	2,916,600.00
		2,916,600.00	2,916,600.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15.	Balance January 1, 201684115 - 00		XXXXXXXXXX
16.	2016 Sales from Foreclosed Property84116 - 00		XXXXXXXXXX
17.	Collected *84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19.	Balance December 31, 201684119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20.	Balance January 1, 201684120 - 00		XXXXXXXXXX
21.	2016 Sales from Foreclosed Property84121 - 00		XXXXXXXXXX
22.	Collected *84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24.	Balance December 31, 201684124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -		\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Assessment Trust Fund</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000.00</u>	<u>\$ 55,000.00</u>
4. _____	_____	_____	_____	<u>\$ -</u>
5. _____	_____	_____	_____	<u>\$ -</u>
6. _____	_____	_____	_____	<u>\$ -</u>
7. _____	_____	_____	_____	<u>\$ -</u>
8. _____	_____	_____	_____	<u>\$ -</u>
9. _____	_____	_____	_____	<u>\$ -</u>
10. _____	_____	_____	_____	<u>\$ -</u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	N/A	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
						By 2016 Budget	Canceled by Resolution	
09/24/11	Hurricane Irene Damage		415,000.00	-	83,000.00	83,000.00		-
11/27/2012	Revision of Tax Map		200,000.00	40,000.00	80,000.00	40,000.00		40,000.00
12/10/2013	Revaluation of Taxes		800,000.00	160,000.00	480,000.00	160,000.00		320,000.00
				-		-		-
				-		-		-
				-		-		-
				-		-		-
				-		-		-
				-		-		-
				-		-		-
				-		-		-
				-		-		-
		Totals	1,415,000.00	200,000.00	643,000.00	283,000.00	-	360,000.00

80025 - 0080026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.



N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-
80027 - 00      80028 - 00							

**It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page**

**Chief Financial Officer**

\* **Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.**

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXXXX	8,775,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	940,000.00	XXXXXXXXXX	
Paid by Refunding Bond				
Outstanding, December 31, 2016	80033 - 04	7,835,000.00	XXXXXXXXXX	
		8,775,000.00	8,775,000.00	
2017 Bond Maturities - General Capital Bonds			80033 - 05	\$ 990,000.00
2017 Interest on Bonds *		80033 - 06	\$ 215,862.00	
ASSESSMENT NJDEP LOAN				
Outstanding January 1, 2016	80033 - 07	XXXXXXXXXX	-	
Issued	80033 - 08	XXXXXXXXXX	725,000.00	
Paid	80033 - 09	40,330.45	XXXXXXXXXX	
Outstanding, December 31, 2016	80033 - 10	684,669.55	XXXXXXXXXX	
		725,000.00	725,000.00	
2017 Bond Maturities - Assessment Bonds			80033 - 11	41,141.10
2017 Interest on Bonds *		80033 - 12	13,488.71	
Total "Interest on Bonds - Debt Service " (*Items)				
				\$ 229,350.71

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	N/A		
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS (COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN				
		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXX	-	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	-	XXXXXXXX	
N/A				
Outstanding, December 31, 2016	80033 - 04	-	XXXXXXXX	
		-	-	
2017 Loan Maturities - General Capital Loans	80033 - 05			
2017 Interest on Loans *	80033 - 06			
Total 2017 Debit Service for General Capital Loan	80033 - 13		\$ -	
LOANS				
Outstanding January 1, 2016	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
N/A				
Outstanding, December 31, 2016	80033 - 10	-	XXXXXXXX	
		-	-	
2017 Loan Maturities Loans	80033 - 11			
2017 Interest on Loans *	80033 - 12			
Total 2017 Debit Service for Loan	80033 - 13		\$ -	
LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		
80033 - 14		80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2016	80034 - 03	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034 - 04			
2017 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2016	80034 - 09	-	XXXXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034 - 10			
2017 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)				
			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 07-18 Acquistion of Land	2,000,000.00	05/30/08	950,000.00	10/27/17	1.2999%	425,000.00	12,349.05	10/27/17
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	2,000,000.00		950,000.00			425,000.00	12,349.05	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 0180051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved byLFB prior to July 1, 2007			
1.			
2.	N/A		
3.			
4.			
5.			
6.			
Leases approved byLFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
(05) 2000 General Improvements	30.42				30.42		-	
(07-18) Land Acquisition		15,795.09			3,343.86			12,451.23
(07-25) Imp to White Lake Park	4,589.29				4,589.29		-	-
(08-17) Acquist Comm "911" Dispatch Equip	16,216.62				2,766.37		13,450.25	
(09-14) Various Improvements & Equip 2009	15,823.14						15,823.14	
(09-26) Acquisition of Solar Equip	14,036.78						14,036.78	
(10-16) Various Improvements & Equip 2010	627.31				627.31		-	
(10-18) Various Improve. or Purposes 2010	221,341.29				18,924.00		202,417.29	
(10-23) Solar Panels Germany Flatts	46,763.36				12,207.00		34,556.36	
(12-10) Various Improve & Purposes	73,981.93				43,878.03		30,103.90	
(12-11) Various Capital Improve	41,928.00				1,000.00		40,928.00	
(13-06) Various Capital Improvements	24,342.57				21,011.77		3,330.80	
(14-05) Various Capital Improvements	143,107.77				88,529.12		54,578.65	
(14-07) Purchase Emergency Traffic Devices	16,041.60				-		16,041.60	
(15-05) Various Capital Improvements	161,176.99				39,091.84		122,085.15	-
(16-10) Various Capital Improvements			1,250,000.00		911,150.60		338,849.40	-
(16-13) Improv to "911" Comm Center			260,000.00		253,922.86		0.00	6,077.14
next page							-	

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
(16-15) Improv to Recreation Turf Field			775,000.00		552,943.29		-	222,056.71
(16-18) Purchase of Fire Truck			530,000.00		519,777.00		-	10,223.00
	-						-	
	-						-	
	-						-	

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031 -01	xxxxxxxxxx	291,304.16
Received from 2016 Budget Appropriation *	80031 -02	xxxxxxxxxx	1,250,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
Raised in Open Space Budget			300,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	1,640,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031 -05	201,304.16	xxxxxxxxxx
		1,841,304.16	1,841,304.16

**\* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

GENERAL CAPITAL FUND				
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS				
		Debit	Credit	
Balance - January 1, 2016	80030 -01	XXXXXXXXXX		
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXXXXX		
Received from 2016 Emergency Appropriations *	80030 -03	XXXXXXXXXX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX	
			XXXXXXXXXX	
Balance - December 31, 2016	80030 -05	-	XXXXXXXXXX	
		-	-	

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
(16-10) Various Capital Improvements	1,250,000.00	-	1,250,000.00	1,250,000.00
(16-13) Improv to "911" Comm Center	260,000.00	200,000.00	60,000.00	60,000.00
(16-15) Improv to Recreation Turf Field	775,000.00	475,000.00	300,000.00	300,000.00
(16-18) Purchase of Fire Truck	530,000.00	500,000.00	30,000.00	30,000.00
Total 80032 -00	2,815,000.00	1,175,000.00	1,640,000.00	1,640,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) Capital Improvement Fund

GENERAL CAPITAL FUND			
STATEMENT OF CAPITAL SURPLUS			
Year - 2016			
		Debit	Credit
Balance - January 1, 2016	80029 -01	XXXXXXXXXX	279,385.52
Premium on Sale of Bonds		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	
Interest for note sale			-
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2016	80029 -04	279,385.52	XXXXXXXXXX
		279,385.52	279,385.52

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	NOT APPLICABLE
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2016 was	\$ 93,123,692.33
2. Amount of Item 1 Collected in 2016 (*)	\$ 91,599,940.42
3. Seventy (70) percent of Item 1	\$ 65,186,584.63

(\*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2016 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2015	\$ NONE
2. 4% of 2015 Tax Levy for all purposes: Levy --	= \$ -
3. Cash Deficit 2016	\$ NONE
4. 4% of 2016 Tax Levy for all purposes: Levy --	= \$ -

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes			\$ -
2. County Taxes		21,572.88	\$ 21,572.88
3. Amount due Special Districts			\$ -
4. Amounts due School Districts for Local School Tax		\$ -	\$ -

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Sheet 41

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND  
AS AT DECEMBER 31, 2016**

## Operating and Capital Sections

(Separately Stated)

***Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"***

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**



**POST CLOSING TRIAL BALANCE -  
WATER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2016**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Ordinance No. 06-16	32,254.80	19,803.04					32,250.00	19,807.84
Ordinance No.09-04	9,034.13	25,908.21					9,000.00	25,942.34
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Due From Current Fund	-							-
Due Water Operating Fund	-	2,218.17					2,218.17	-
Due Water Capital								-
	41,288.93	47,929.42	-	-	-	-	43,468.17	45,750.18

\* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	737,000.00	737,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	2,977,959.00	2,977,161.43	(797.57)
Fire Hydrant Service	91304-	45,300.00	43,906.28	(1,393.72)
Miscellaneous	91305-	143,900.00	156,665.18	12,765.18
Cell Tower Fees		180,200.00	195,530.50	15,330.50
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				-
Subtotal		4,084,359.00	4,110,263.39	25,904.39
Deficit (General Budget)**	91306-			-
	91307-	4,084,359.00	4,110,263.39	25,904.39

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	xxxxxxxxxx
Adopted Budget	4,084,359.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,084,359.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,084,359.00
Deduct Expenditures:	
Paid or Charged	3,862,978.67
Reserved	221,380.33
Surplus (General Budget) **	
Total Expenditures	4,084,359.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION  
WATER UTILITY

**Note:** Section 1 of this sheet is required to be filled out **ONLY IF** the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
ReservedN/A		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	66,024.21	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		66,024.21

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY		
	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXX	25,904.39
Unexpended Balances of Appropriations	XXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXX	103,836.49
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXX	66,024.21
Deficit in Anticipated Revenue		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	-
Excess in Operations - to Operating Surplus	195,765.09	XXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	195,765.09	195,765.09

OPERATING SURPLUS - WATER UTILITY		
	Debit	Credit
Balance January 1, 2016	XXXXXXXXX	1,147,976.55
Excess in Results of 2016 Operations	XXXXXXXXX	195,765.09
Amount Appropriated in 2016 Budget - Cash	737,000.00	XXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXX
Balance December 31, 2016	606,741.64	XXXXXXXXX
	1,343,741.64	1,343,741.64

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)		
Cash		1,001,834.51
Investments		
Interfund Accounts Receivable		
Subtotal		1,001,834.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		395,092.87
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		606,741.64
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		606,741.64

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
 \* In the case of a "Deficit in Operating Surplus Cash",  
 "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		<u><b>\$ 287,788.19</b></u>
Increased by:		
Water Rents Levied		<u><b>\$ 3,324,658.13</b></u>
Decreased by:		
Collections	<u><b>\$ 3,247,170.22</b></u>	
Overpayments applied	<u></u>	
Transfer to Water Liens	<u></u>	
Other	<u><b>\$ 11,750.87</b></u>	
		<u><b>\$ 3,258,921.09</b></u>
Balance December 31, 2016		<u><b>\$ 353,525.23</b></u>

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2015		<u><b>\$ 0.92</b></u>
Increased by:		
Transfers from Accounts Receivable	<u></u>	
Penalties and Costs	<u></u>	
Other	<u></u>	
		<u><b>\$ -</b></u>
Decreased by:		
Collections	<u></u>	
Other	<u><b>\$ 0.92</b></u>	
		<u><b>\$ 0.92</b></u>
Balance December 31, 2016		<u><b>\$ -</b></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization -*				
2.		N/A		\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN**  
**FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

				Appropriated for
				in Budget of
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2017</u>
1.				
2.		N/A		
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXX	8,991,000.00	
Issued	XXXXXXXX		
Paid	752,000.00	XXXXXXXX	
Paid by Refunding			
Outstanding December 31, 2016	8,239,000.00	XXXXXXXX	
	8,991,000.00	8,991,000.00	
2017 Bond Maturities - Capital Bonds			\$ 750,000.00
2017 Interest on Bonds *		\$ 283,753.76	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds *	\$ 283,753.76	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 86,181.39	
Subtotal	197,572.37	
Add: Interest to be Accrued as of 12/31/17	\$ 111,362.77	
Required Appropriation 2017		308,935.14

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY DEP LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX	13,594.74	
Issued	XXXXXXXXXX		
Paid	13,594.74	XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	13,594.74	13,594.74	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
WATER UTILITY _____ LOANS			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			
2017 Interest on Loan *			

INTEREST ON LOANS - WATER UTILITY BUDGET		
2017 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ -	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/17	\$ -	
Required Appropriation 2017		-

LIST OF LOANS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. Ord. # 07-11 Water System Imp	783,500.00	5/30/2008	271,500.00	10/27/17	2.00%	271,500.00	5,430.00	10/28/17
2. Ord. # 08-15 Water System Imp	761,500.00	5/28/2009	431,500.00	10/27/17	2.00%	100,000.00	8,630.00	10/28/17
3. Ord. # 09-16 Water System Imp	1,250,000.00	5/27/2011	1,055,000.00	10/27/17	2.00%	45,000.00	21,100.00	10/28/17
4. Ord. # 09-25 Water System Imp	475,000.00	5/27/2011	373,000.00	10/27/17	2.00%	25,000.00	7,460.00	10/28/17
5. Ord. # 10-08 Water System Imp	1,000,000.00	5/27/2011	855,000.00	10/27/17	2.00%	35,000.00	17,100.00	10/28/17
6. Ord. # 11-12 Water System Imp	443,500.00	5/24/2012	348,500.00	10/27/17	2.00%	25,000.00	6,970.00	10/28/17
7. Ord. # 12-13 Water System Imp	570,000.00	5/25/2013	530,000.00	10/27/17	2.00%	20,000.00	10,600.00	10/28/17
8. Ord. # 13-07 Water System Imp	710,000.00	11/1/2013	670,000.00	10/27/17	2.00%	20,000.00	13,400.00	10/28/17
9. Ord. # 14-06Water System Imp	498,500.00	10/29/2015	488,500.00	10/27/17	2.00%	-	9,770.00	10/28/17
10. Ord. # 16-11Water System Imp	300,000.00	10/27/2016	300,000.00	10/27/17	2.00%	-	6,000.00	10/28/17
			5,323,000.00			541,500.00	106,460.00	10/28/17
<b>Important:</b> If there is more than one utility in the municipality, identify each note. <b>Memo:</b> Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  * See Sheet 33 for clarification of "Original Date of Issue".  All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.   ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.					<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>			
					<b>2017 Interst on Notes</b>			\$ 106,460.00
					<b>Less: Interest Accrued to 12/31/16 (Trial Balance)</b>			\$ 9,649.42
					<b>Subtotal</b>			\$ 96,810.58
					<b>Add: Interest to be Accrued as of 12/31/17</b>			\$ 12,632.50
					<b>Required Appropriation - 2017</b>			\$ 109,443.08

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. # 06-16 Water System Imp	275,000.00	6/1/2007	6,550.00	10/28/16	2.00%	6,550.00	131.00	10/28/17
2. Ord. # 09-04 Water System Imp	238,000.00	5/27/2011	58,900.00	10/28/16	2.00%	25,900.00	1,178.00	10/28/17
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	513,000.00		65,450.00			32,450.00	1,309.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 51a

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/ Fees
1.			
2.			
3.	N/A		
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumberance	Expended	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
(13-07) Improve Water System		15,174.82			6,445.83			8,728.99	
(14-06) Improve Water System		13,964.80			12,604.80			1,360.00	
(15-06) Improve Water System	44,656.57				44,532.71		123.86		
(16-01) Improve Highlands Well			175,000.00		174,417.75		582.25		
(16-05) Purchase of Backhoe			96,000.00		66,260.16	29,739.84	(0.00)		
(16-11) Improve Water System			800,000.00		496,280.96		3,719.04	300,000.00	
(16-14) Improve Highlands Well(supp)			90,000.00		56,439.05		33,560.95		
Total	70000 -	44,656.57	29,139.62	1,161,000.00	-	856,981.26	29,739.84	37,986.10	310,088.99

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxxx	45,939.00
Received from 2016 Budget Appropriation*	xxxxxxxxxx	500,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	500,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2016	45,939.00	xxxxxxxxxx
	545,939.00	545,939.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxxxxx	
Received from 2016 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxx
	-	-

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
(16-01) Improve Highlands Well	175,000.00	-	175,000.00	175,000.00
(16-05) Purchase of Backhoe	96,000.00		96,000.00	96,000.00
(16-11) Improve Water System	800,000.00	300,000.00	500,000.00	500,000.00
(16-14) Improve Highlands Well(supp)	90,000.00		90,000.00	90,000.00
	1,161,000.00	300,000.00	861,000.00	861,000.00

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXX	340,286.54
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	29,739.84
Premium on Sale of Bond Anticipation Notes		54,583.00
Appropriated to Finance Improvement Authorizations	361,000.00	XXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXX
Balance - December 31, 2016	63,609.38	XXXXXXXXX
	\$ 424,609.38	\$ 424,609.38

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

**AS AT DECEMBER 31, 2016**

## Operating and Capital Sections

(Separately Stated)

***Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"***

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**



Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**

**AS AT DECEMBER 31, 2016**

## Operating and Capital Sections

(Separately Stated)

***Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"***

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**Sheet 55-a**

**POST CLOSING TRIAL BALANCE -  
SEWER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2016**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
Due Current	-							-
Due to Sewer Operating	-	97.62					97.62	-
Assessment Overpayments	-					-		-
Other Liabilities								-
Trust Surplus	12,241.65	1,213.63				-		13,455.28
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	12,241.65	1,311.25	-	-	-	-	97.62	13,455.28

\* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01-	80,400.00	80,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02-			-
Sewer Rents		874,997.00	876,796.87	1,799.87
Sewer Connection Fees		19,000.00	6,507.60	(12,492.40)
Sewer Reservation Fees		13,700.00	10,002.70	(3,697.30)
Miscellaneous Fees		16,000.00	16,808.54	808.54
Board of Education Share of Debt Service		108,000.00	84,927.32	(23,072.68)
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				-
Subtotal		1,112,097.00	1,075,443.03	(36,653.97)
Deficit (General Budget)**	06-			-
	07-	1,112,097.00	1,075,443.03	(36,653.97)

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	xxxxxxxxxx
Adopted Budget	1,112,097.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,112,097.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,112,097.00
Deduct Expenditures:	
Paid or Charged	1,105,106.73
Reserved	6,990.27
Surplus (General Budget) **	
Total Expenditures	1,112,097.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION  
SEWER UTILITY

**Note:** Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without AppropriationN/A		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	390.00	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		390.00

\*\* Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	56,355.72
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXX	390.00
Prior Years Resvers Cancelled		
Deficit in Anticipated Revenue	36,653.97	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	20,091.75	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	56,745.72	56,745.72

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	82,125.08
Excess in Results of 2016 Operations	XXXXXXXX	20,091.75
Amount Appropriated in 2016 Budget - Cash	80,400.00	XXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2016	21,816.83	XXXXXXXX
	102,216.83	102,216.83

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		86,428.68
Investments		
Interfund Accounts Receivable		-
Subtotal		86,428.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		64,611.85
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		21,816.83
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		21,816.83

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		<u>\$ 42,033.35</u>
Increased by:		
Water Sewer Rents Levied		<u>\$ 928,683.91</u>
Decreased by:		
Collections	<u>\$ 913,597.37</u>	
Overpayments applied		
Transfer to <u>Water Sewer</u> Liens		
Other	<u>\$ 1,238.37</u>	
		<u>\$ 914,835.74</u>
Balance December 31, 2016		<u>\$ 55,881.52</u>

**SCHEDULE OF SEWER UTILITY LIENS**

N/A

Balance December 31, 2015		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other		
		<u>\$ -</u>
Balance December 31, 2016		<u>\$ -</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization -*		N/A		
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	N/A			
2.				
3.				
4.				



SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXX	3,520,000.00	
Issued	XXXXXXXX	-	
Paid	290,000.00	XXXXXXXX	
Paid by Refunding Bond	-		
Outstanding December 31, 2016	3,230,000.00	XXXXXXXX	
	3,520,000.00	3,520,000.00	
2017 Bond Maturities - Capital Bonds			\$ 300,000.00
2017 Interest on Bonds *		\$ 111,431.24	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds *	\$ 111,431.24	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 45,326.59	
Subtotal	\$ 66,104.65	
Add: Interest to be Accrued as of 12/31/17	\$ 39,139.05	
Required Appropriation 2017		\$ 105,243.70

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL LOAN			
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid N/A	-	XXXXXXXX	
		-	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$ -	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2017 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/17	\$ -	
Required Appropriation 2017		\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. (11-17) Improve to Sanitary Sewer	60,000.00	11/1/2013	48,000.00	10/27/2017	2.00%	6,000.00	960.00	10/27/2017
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			48,000.00			6,000.00	960.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interst on Notes	\$ 960.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 100.30
Subtotal	\$ 859.70
Add: Interest to be Accrued as of 12/31/17	\$ 160.00
Required Appropriation - 2017	\$ 1,019.70

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.		N/A						
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SEWER CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/ Fees
1.	N/A		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Highlands Reimb	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
(10-17) Pump Station Alarm Monitoring Sys	132.50						132.50	
(11-17) Improve to Sanitary Sewer System		44,855.03						44,855.03
								-
								-
								-
								-
								-
	</							

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxxx	8,500.00
Received from 2016 Budget Appropriation*	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2016	8,500.00	xxxxxxxxxx
	8,500.00	8,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriation*	xxxxxxxxxx	
Received from 2016 Emergency Appropriation*	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxx
	-	-

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENT AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	-	-	-	-

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
<b>Balance - January 1, 2016</b>	<b>XXXXXXXX</b>	<b>372.00</b>
<b>Premium on Sale of Notes</b>	<b>XXXXXXXX</b>	
<b>Funded Improvement Authorizations Canceled</b>	<b>XXXXXXXX</b>	
<b>Appropriated to Finance Improvement Authorizations</b>		<b>XXXXXXXX</b>
<b>Appropriated to 2016 Budget Revenue</b>		<b>XXXXXXXX</b>
<b>Balance - December 31, 2016</b>	<b>372.00</b>	<b>XXXXXXXX</b>
	<b>\$ 372.00</b>	<b>\$ 372.00</b>



Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SOLID WASTE UTILITY FUND**  
**AS AT DECEMBER 31, 2016**  
**Operating and Capital Sections**  
**(Separately Stated)**

***Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"***

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2016**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS

Sheet 71

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
			N/A					-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

\* Show as red figure

STATEMENT OF SOLID WASTE UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01-	175,000.00	175,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02-			-
Solid Waste User Fees	1,746,850.00	1,990,998.55	244,148.55
Miscellaneous Fees	5,000.00	21,913.02	16,913.02
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
Subtotal	1,926,850.00	2,187,911.57	261,061.57
Deficit (General Budget)** 06-			-
07-	1,926,850.00	2,187,911.57	261,061.57

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	xxxxxxxxxx
Adopted Budget	1,926,850.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,926,850.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,926,850.00
Deduct Expenditures:	
Paid or Charged	1,780,511.31
Reserved	146,338.69
Surplus (General Budget) **	
Total Expenditures	1,926,850.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures"

must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION  
SOLID WASTE UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without AppropriationN/A		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Solid Waste Utility for 2015:

2015 Appropriation Reserves Cancelled in 2016	130,069.57	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		130,069.57

\*\* Items must be shown in same amounts on Sheet 72.

RESULTS OF 2016 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXX	261,061.57
Unexpended Balances of Appropriations	XXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXX	140.00
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXX	130,069.57
Prior Years Resvers Cancelled		
Deficit in Anticipated Revenue		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	-
Excess in Operations - to Operating Surplus	391,271.14	XXXXXXXXX
* See restriction in amount on Sheet 73, SECTION 2	391,271.14	391,271.14

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXX	1,422,078.99
Excess in Results of 2016 Operations	XXXXXXXXX	391,271.14
Amount Appropriated in 2016 Budget - Cash	175,000.00	XXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXX
Balance December 31, 2016	1,638,350.13	XXXXXXXXX
	1,813,350.13	1,813,350.13

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		2,092,703.31
Investments		
Interfund Accounts Receivable		-
Subtotal		2,092,703.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		454,353.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,638,350.13
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,638,350.13

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ 127,574.68
Increased by:		
Solid Waste Rents Levied		\$ 1,746,993.20
Decreased by:		
Collections	\$ 1,734,333.42	
Overpayments applied		
Transfer to Solid Waste Liens		
Other	\$ -	
		\$ 1,734,333.42
Balance December 31, 2016		\$ 140,234.46

SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2015		\$ 79.27
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
		\$ -
Decreased by:		
Collections	\$ -	
Other		
		\$ -
Balance December 31, 2016		\$ 79.27

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SOLID WASTE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization -*		N/A		
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	N/A			
2.				
3.				
4.				



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2017 DEBT SERVICE FOR BONDS**  
**SOLID WASTE UTILITY ASSESSMENT BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	N/A	XXXXXXXXXX		
Issued		XXXXXXXXXX		
Paid			XXXXXXXXXX	
Outstanding December 31, 2016		-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds				
2017 Interest on Bonds *				
SOLID WASTE UTILITY CAPITAL BONDS				
Outstanding January 1, 2016	N/A	XXXXXXXXXX	-	
Issued		XXXXXXXXXX		
Paid		-	XXXXXXXXXX	
Paid by Refunding Bond				
Outstanding December 31, 2016		-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Capital Bonds				
2017 Interest on Bonds *			\$ -	

**INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET**

2017 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/17	\$ -	
Required Appropriation 2017		\$ -

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SOLID WASTE UTILITY CAPITAL LOAN			
Outstanding January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
PaidN/A	-	XXXXXXXX	
		-	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$ -	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2017 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/17	\$ -	
Required Appropriation 2017		\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 78

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. NOT APPLICABLE							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2017 Interst on Notes	\$ -
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/17	
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Sheet 79

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.		N/A						
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SOLID WASTE CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/ Fees
1.	N/A		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SOLID WASTE UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do  not merely designate by code number.	Balance - January 1, 2016		2016  Authorizations		Expended	Authorizations  Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
N/A								-
							-	
								-
								-
								-
								-
								-
								-
Total	70000 -	-	-	-	-	-	-	-

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	N/A	XXXXXXXXXX	-
Received from 2016 Budget Appropriation*		XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2016		-	XXXXXXXXXX
		-	-

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2016		XXXXXXXXXX	
Received from 2016 Budget Appropriation*		XXXXXXXXXX	
Received from 2016 Emergency Appropriation*		XXXXXXXXXX	
N/A			
Appropriated to Finance Improvement Authorizations			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2016			XXXXXXXXXX
		-	-

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SOLID WASTE UTILITY FUND**  
**CAPITAL IMPROVEMENT AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	N/A			
	-	-	-	-

**SOLID WASTE UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	N/A	XXXXXXXXX
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXX
Balance - December 31, 2016	-	XXXXXXXXX
	\$ -	\$ -