

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS 19,722  
NET VALUATION TAXABLE 2015 2,337,985,083  
MUNICODE 1918

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

TOWNSHIP of SPARTA, County of SUSSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me a  
can be supported upon demand by a register or other detailed analysis.

Name GRANT W. ROME  
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Grant W. Rome, am the Chief Financial  
Officer, License N 0248, of the TOWNSHIP of  
SPARTA, County of SUSSEX and that the  
statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2015.

Signature  
Title CHIEF FINANCIAL OFFICER/ DIRECTOR OF FINANCE  
Address 65 MAIN STREET, SPARTA, NJ 07871  
Phone Number (973) 729-4103  
Fax Number (973) 729-2012  
Email grant.rome@spartanj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(address)

\_\_\_\_\_  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Jan Opt Hof

Signature:

Certificate #: 001359

Date:

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%** ;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation or levy "CAP Waiver"
- 10. The municipality will not apply for Extraordinary Aid for 2016 .

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF SPARTA

Chief Financial Officer: GRANT W. ROME

Signature: \_\_\_\_\_

Certificate #: N0248

Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: NOT APPLICABLE

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002317

Fed I.D. #

TOWNSHIP OF SPARTA

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Othe Federal Programs Expended
TOTAL	\$ -	\$ 252,321.95	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- ☐ Single Audit
- ☐ Program Specific Audit
- ☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through enties. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from federal government or indi-rectly from enties other than the state government.

Signature of Chief Financial Officer

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION** **N/A**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,979,700,200 .

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**TOWNSHIP OF SPARTA**  
MUNICIPALITY

\_\_\_\_\_  
**SUSSEX**  
COUNTY

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH -CHECKING	8,473,329.53	
CASH - CHANGE FUNDS	450.00	
	8,473,779.53	
<u>RECEIVABLES WITH FULL RESERVES</u>		
DELINQUENT TAXES RECEIVABLE	1,323,061.45	
TAX TITLE LIENS RECEIVABLE	550,636.39	
PROPERTY ACQUIRED FOR TAXES - ASSESSED VALUE	652,580.00	
Total Receivables With Full Reserves	2,526,277.84	
<u>DEFERRED CHARGES</u>		
SPECIAL EMERGENCY AUTHORIZATIONS	643,000.00	
APPROPRIATION RESERVES		1,618,179.34
ENCUMBRANCES PAYABLE		624,660.74
PREPAID TAXES		526,505.89
TAX OVERPAYMENTS		29,253.59
COUNTY TAXES PAYABLE - ADDED & OMITTED		31,192.72
DUE STATE VETERANS & SENIOR CITIZENS DEDUCT.		46,280.46
DUE STATE MARRIAGE LICENSE FEE		350.00
DUE STATE DCA CONSTRUCTION FEE		6,285.00
INTERFUND STATE GRANT FUND		261,818.66
REVISION OF TAX MAPS		14,276.55
RESERVE FOR REVALUATION OF TAXES		205,172.50
		3,363,975.45 "C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		2,526,277.84
FUND BALANCE		5,752,804.08
	11,643,057.37	11,643,057.37

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2015**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**



**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2015**

[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2015**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
<b><u>ANIMAL CONTROL TRUST FUND</u></b>		
CASH - CHECKING	45,120.00	
CHANGE FUND	25.00	
ENCUMBERANCE PAYABLE		835.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		23,632.02
PREPAID ANIMAL LICENSES		17,665.98
DUE STATE BOARD OF HEALTH		12.00
	45,145.00	42,145.00
<b><u>OTHER TRUST FUND</u></b>		
CASH	3,712,649.31	
RESERVE FOR:		-
ENCUMBERANCE PAYABLE		22,098.05
UNEMPLOYMENT FUND		146,694.19
DEVELOPERS ESCROW		76,707.19
HEALTH PLAN		8,748.55
CASH BONDS		78,948.70
OPEN SPACE TRUST		516,154.24
RECREATION		122,492.55
OUTSIDE LIENS REDEEMED		9,441.21
COURT POAA FUNDS		2,164.54
PUBLIC DEFENDER		1,735.80
TAX SALE PREMIUM		1,063,100.00
AFFORDABLE HOUSING		467,272.28
OUTSIDE POLICE WORK		48,510.33
PUBLIC SAFETY DONATIONS		5,614.19
SNOW RELATED COSTS		160,447.04
PERFORMANCE BONDS		556,533.19
RESERVE FOR ACCRUED LEAVE		418,592.49
UNIFORM FIRE SAFETY PENALTIES		4,150.00
RESERVE FOR PAYROLL DEDUCTIONS		3,244.77
	3,712,649.31	3,712,649.31
	3,757,794.31	3,754,794.31

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year2014:	.....	(1) \$	24,760.90
		x	25%
		(2) \$	6,190.23
Municipal Public Defender Trust Cash Balance December 31, 2015:	.....	(3) \$	1,735.80

Note: If the amouny of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administrered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2)= ..... \$ (29,215.33) \*

\* Excess due to funds received in advance of invoices

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Grant W. Rome

Signature:

Certificate #: N-0248

Date:

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Recreation Activities</u>	62,262.03	760,298.21	700,067.69	122,492.55
2. <u>Unemployment Compensation</u>	135,252.40	14,276.34	2,834.55	146,694.19
3. <u>COAH</u>	352,418.59	155,032.69	40,179.00	467,272.28
4. <u>Performance Bonds</u>	573,827.85	35,963.01	53,257.67	556,533.19
5. <u>Developers Escrow</u>	81,027.66	71,016.67	75,337.14	76,707.19
6. <u>Open Space Trust</u>	514,515.55	259,558.69	257,920.00	516,154.24
7. <u>Tax Sale Premium</u>	1,257,800.00	629,700.00	824,400.00	1,063,100.00
8. <u>Outside Lien Redemption</u>	11,371.77	1,311,295.43	1,313,225.99	9,441.21
9. <u>Reserve for POAA Funds</u>	2,140.54	24.00		2,164.54
10. <u>Reserve for O/S Police Work</u>	37,147.76	134,150.71	122,788.14	48,510.33
11. <u>Reserve for Public Defender</u>	757.33	7,251.74	6,273.27	1,735.80
12. <u>Reserve for Developer Cash Bonds</u>	68,012.20	10,936.50		78,948.70
13. <u>Reserve for Snow Trust</u>	140,659.16	235,437.66	215,649.78	160,447.04
14. <u>Reserve for Public Safety Donations</u>	5,564.19	50.00		5,614.19
15. <u>Reserve for Unifom Fire Safety</u>	2,800.00	1,350.00		4,150.00
16. <u>Reserve for Health Plan</u>	21,123.39	48,493.18	60,868.02	8,748.55
17. <u>Reserve for Accrued Leave</u>	476,486.75		57,894.26	418,592.49
18. <u>Reserve for Payroll Deductions</u>		5,600,473.66	5,597,228.89	3,244.77
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
<b>Totals:</b>	\$ 3,743,167.17	\$ 9,275,308.49	\$ 9,327,924.40	\$ 3,690,551.26

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessment and Liens		Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		NOT APPLICABLE						-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-		-	-	-	-	-

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2015**[illegible]

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

## CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	<b>217,391.11</b>	<b>8,289,978.99</b>	<b>34,040.57</b>	<b>8,473,329.53</b>
<b>Trust - Assessment</b>				-
<b>Trust - Dog License</b>	-	42,707.36	587.36	42,120.00
<b>Trust - Other</b>	34,605.82	3,682,608.40	4,564.91	3,712,649.31
<b>Capital - General</b>	-	1,747,131.35	646.49	1,746,484.86
<b>Water - Operating</b>	91,426.13	1,653,499.55	265,198.89	1,479,726.79
<b>Water - Capital</b>		548,186.27	300.84	547,885.43
<b>Utility -Water Assessment</b>		42,035.07	746.14	41,288.93
<b>Public Assistance * *</b>		-	-	-
<b>Federal and State Grants</b>				-
<b>Sewer - Operating</b>	42.57	218,840.56	68,251.62	150,631.51
<b>Sewer - Capital</b>	4,977.26	44,626.24	-	49,603.50
<b>Sewer - Assessment</b>		12,284.22	42.57	12,241.65
<b>Solid Waste - Operating</b>	265,198.89	1,684,819.09		1,950,017.98
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>613,641.78</b>	<b>17,966,717.10</b>	<b>374,379.39</b>	<b>18,205,979.49</b>

\* Include Deposit In Transit

\* \* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:**

**Title:** CHIEF FINANCIAL OFFICER



**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>LAKELAND BANK</u></b>	
Current Fund # 638410348	<b>6,724,160.10</b>
Current Fund # 638412790	<b>1,005.29</b>
General Escrow Trust Fund # 638410437	<b>1,904,556.50</b>
Unemployment Trust Fund # 638410151	<b>146,694.19</b>
COAH Trust Fund # 638410135	<b>467,272.28</b>
FSA Trust Acct. # 638410623	<b>5,765.51</b>
Open Space Trust Acct # 638410224	<b>515,720.25</b>
Developers Escrow Trust Fund # 993803202	<b>78,256.80</b>
Performance Bonds Trust Fund # 993803210	<b>556,533.19</b>
Net Payroll Fund # 638410178	<b>2,974.92</b>
Payroll Deductions Fund # 638410216	<b>4,834.76</b>
Animal Trust Fund # 638410488	<b>42,707.36</b>
General Capital Fund # 638410429	<b>1,244,389.65</b>
Water Operating Fund # 638410364	<b>1,136,032.52</b>
Water Capital Fund # 638410380	<b>548,186.27</b>
Water Assessment Fund # 638410372	<b>42,035.07</b>
Sewer Operating Fund Fund # 638410399	<b>215,519.05</b>
Sewer Capital Fund # 638410410	<b>44,626.24</b>
Sewer Assessment Fund # 638410348	<b>12,284.22</b>
Solid Waste Operating Fund # 638405298	<b>403,805.85</b>
<b><u>NEW JERSEY CASH MANAGEMENT FUND</u></b>	
Current Fund # 117-96490-171	<b>29,557.57</b>
Water Operating # 117-96512-171	<b>14,451.85</b>
Sewer Operating Fund # 117-96504-171	<b>3,321.51</b>
<b><u>SUSSEX BANK</u></b>	
Solid Waste Operating Fund # 14002353	<b>1,281,013.24</b>
Current Fund CD # 9029	<b>1,510,948.57</b>
General Capital Fund CD # 9027	<b>502,741.70</b>
Water Operating Fund CD # 9028	<b>503,015.18</b>
<b><u>PNC BANK</u></b>	
Current Fund # 80-1915-9675	<b>24,307.46</b>
<b>TOTAL</b>	<b>17,966,717.10</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that  
separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2015
Recycling Tonnage Grant	-	26,302.00		26,302.00		-
Clean Communities Grant		40,169.00	-	40,169.00		-
Body Armor Grant		3,030.00		3,030.00		-
Municipal Court Alcohol Rehab		354.00		354.00		-
Highlands Grant	12,433.14	-		-		12,433.14
Municipal Alliance Program		16,042.00		16,042.00		-
Municipal Alliance Program local match		-		-		-
Drunk Driving Enforcement Fund		18,794.00		18,794.00		-
Drive Sober Grant		7,595.00		7,595.00		-
Click it or Ticket		3,250.00		3,250.00		-
NJDOT Grant Demerest Road		145,000.00		108,750.00		36,250.00
						-
						-
						-
						-
						-
Totals	12,433.14	260,536.00	-	224,286.00	-	48,683.14

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	72,666.97	26,302.00			40,485.71			58,483.26
Drunk Driving Enforcement Fund	5,938.97	18,794.00			574.00			24,158.97
Clean Communities Grant	30,816.28	40,169.00			29,745.74			41,239.54
Alcohol Rehab Fund	15,756.84	354.00						16,110.84
Municipal Drug Alliance State Share	25,711.83	16,042.00			16,842.00			24,911.83
Municipal Drug Alliance Local Share	16,834.37	6,467.00			1,000.00			22,301.37
Body Armor Grant	-	3,030.00			1,993.50			1,036.50
Drive Sober or Get Pulled Over	-	7,975.00			7,975.00			-
Highlands Grant	14,901.65				6,456.00			8,445.65
Click it or Ticket		3,250.00			3,250.00			-
NJDOT Grant Demerest Road			145,000.00		145,000.00			-
								-
								-
								-
								-
								-
								-
								-
Totals	182,626.91	122,383.00	145,000.00	-	253,321.95	-	-	196,687.96

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
		N/A						
Totals	-	-	-	-	-	-	-	-

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received		Excess to Surplus	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	26,302.88	26,302.00			24,898.91		0.88	24,898.91
Clean Communities Grant	40,169.91	40,169.00			48,810.80		0.91	48,810.80
Drunk Driving Enforcement Fund	18,794.15	18,794.00					0.15	0.00
Municipal Court Alcohol Rehab	354.48	354.00					0.48	0.00
Body Armor Grant	3,030.54	3,030.00			3,110.02		0.54	3,110.02
Municipal Alliance Program	2,217.10	2,217.00			2,050.00		0.10	2,050.00
Drive Sober are Get Pulled Over	7,975.00	7,975.00			8,800.00			8,800.00
Click it or Ticket	3,250.00	3,250.00						-
NJDOT Grant Demerest Road			145,000.00		145,000.00			-
Totals	102,094.06	102,091.00	145,000.00	-	232,669.73	-	3.06	87,669.73

\*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	-
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	57,572,424.00
Paid		57,572,424.00	
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	-	XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		57,572,424.00	57,572,424.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045-00	XXXXXXXXXX	514,515.55
2015 Levy	81105-00	XXXXXXXXXX	257,178.36
Levy on Addeds			-
Interest Earned		XXXXXXXXXX	2,380.33
Premium Note Sale			-
Expended		257,920.00	XXXXXXXXXX
Balance December 31, 2015	85046-00	516,154.24	XXXXXXXXXX
		774,074.24	774,074.24

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	
Paid	N/A		
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034- 00		XXXXXXXXXX
		-	-

# Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	-
Paid	N/A	-	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044- 00		XXXXXXXXXX
		-	-

# Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	52,792.87
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	14,931,518.80
County Library	80003- 04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	313,806.39
County Open Space Preservation		XXXXXXXXXX	72,105.49
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	31,192.72
Paid		15,370,223.55	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		31,192.72	XXXXXXXXXX
		15,401,416.27	15,401,416.27

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015			80003 - 06	XXXXXXXXXX
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
		N/A	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003 - 07		XXXXXXXXXX	-
Paid	80003 - 08			XXXXXXXXXX
Balance December 31, 2015	80003 - 09		-	XXXXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.



STATE LIBRARY AID			
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID			
		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 09		xxxxxxxxxxx
Balance December 31, 2015	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID			
Balance January 1, 2015	80004 - 03	xxxxxxxxxxx	xxxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxxx	
NOT APPLICABLE			
Expended	80004 - 11		xxxxxxxxxxx
Balance December 31, 2015	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)			
Balance January 1, 2015	80004 - 05	xxxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 13		xxxxxxxxxxx
Balance December 31, 2015	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID			
Balance January 1, 2015	80004 - 07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxxx	xxxxxxxxxxx
NOT APPLICABLE			
Expended	80004 - 15		xxxxxxxxxxx
Balance December 31, 2015	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	2,550,000.00	2,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,705,725.00	4,006,264.35	300,539.35
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	145,000.00	145,000.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,850,725.00	4,151,264.35	300,539.35
Receipts from Delinquent Taxes 80104-	1,300,000.00	1,676,229.51	376,229.51
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	17,777,160.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	17,777,160.00	19,806,772.85	2,029,612.85
	25,477,885.00	28,184,266.71	2,706,381.71

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	xxxxxxxxxx	89,522,232.85
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00	57,572,424.00	xxxxxxxxxx
Regional School Tax 80119 - 00	-	xxxxxxxxxx
Regional High School Tax 80110 - 00	-	xxxxxxxxxx
County Tax 80111 - 00	15,317,430.68	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00	31,192.72	xxxxxxxxxx
Special District Taxes 80113 - 00		xxxxxxxxxx
Municipal Open Space Tax 80120 - 00	257,178.36	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00	xxxxxxxxxx	3,525,634.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00	19,869,641.09	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	xxxxxxxxxx	
	93,047,866.85	93,047,866.85

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

Source	Budget	Realized	Excess or Deficit
NJDOT Grant Demerest Road	145,000.00	145,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	145,000.00	145,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	25,332,885.00
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	145,000.00
Appropriated for 2015 (Budget Statement Item 9)			80012-03	25,477,885.00
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	25,477,885.00
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	25,477,885.00
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	20,333,984.26		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,525,634.00		
Reserved	80012-10	1,618,179.34		
Total Expenditures			80012-11	25,477,797.60
Unexpended Balances Canceled (see footnote)			80012-12	87.40

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
N.J.S. 40A:4-46 (After adoption of budget)				
N.J.S. 40A:4-20 (Prior to adoption of budget)				
Total Authorizations				
Deduct Expenditures:	N/A			
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION  
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	300,539.35
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	376,229.51
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	2,029,612.85
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXXXX	87.40
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	108,263.20
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXXXX	891,096.58
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXXXX	-
Excess State Grants		XXXXXXXXXX	3.06
General Ledger Balance Cancelled		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	-	XXXXXXXXXX
Tax Appeals Prior		169,015.42	XXXXXXXXXX
Refund Prior years Revenue		13,327.15	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	3,523,489.38	XXXXXXXXXX
		3,705,831.95	3,705,831.95

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

SOURCE	Amount Realized
Copies	14.95
Void Checks	1,799.73
MISCELLANEOUS REFUNDS	15,734.99
SENIOR CITIZEN & VETERANS ADMINISTRATIVE COST	2,620.00
Auction Proceeds	15,611.81
Cancelled Special Emergancy	43,985.28
FEAM Reimbursements	2,054.63
Cancelled Tax Sale Premiums	11,600.00
Prior years Revnue	2,027.07
Cancelled Escrow	7,734.92
Cancelled Public Assistance Fund	4,076.92
Farm Lease	1,003.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 108,263.30

SURPLUS - CURRENT FUND  
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXXXX	4,779,314.70
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXXXX	3,523,489.38
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	2,550,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014 - 05	5,752,804.08	XXXXXXXXXX
		8,302,804.08	8,302,804.08

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	8,473,779.53
Investments	80014 - 07	
Sub Total		8,473,779.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	3,363,975.45
Cash Surplus	80014 - 09	5,109,804.08
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	643,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	643,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	5,752,804.08

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	<u>\$ 90,924,243.83</u>
or		
(Abstract of Ratables)	82113-00	<u></u>
2. Amount of Levy Special District Taxes	82102-00	<u></u>
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u></u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>\$ 184,095.54</u>
5a. Subtotal 2015 Levy	\$ 91,108,339.37	
5b. Reductions due to tax appeals**	<u>187,430.40</u>	
5. Total 2015 Levy	82106-00	<u>\$ 90,920,908.97</u>
6. Transferred to Tax Title Liens	82107-00	<u>\$ 114,560.72</u>
7. Transferred to Foreclosed Property	82108-00	<u>\$ -</u>
8. Remitted, Abated or Canceled	82109-00	<u>\$ 10,251.11</u>
9. Discount Allowed	82110-00	<u></u>
10. Collected in Cash: In 2014	82121-00	<u>\$ 587,475.41</u>
In 2015 *	82122-00	<u>\$ 88,804,007.44</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$ 130,750.00</u>
R.E.A.P Revenue	82124-00	<u></u>
Total To Line 14	82111-00	<u><u>\$ 89,522,232.85</u></u>
11. Total Credits		<u>\$ 89,647,044.68</u>
12. Amount Outstanding December 31, 2015	82120-00	<u>\$ 1,273,864.29</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is <u>98.45%</u>	82112-00	

*Note: If municipality conducted Accererated Tax Sale or Tax Levy Sale check here\_\_\_& complete sheet 22a*

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	<u>\$ 89,522,232.85</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u></u>
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 89,522,232.85</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by esolution of the governing  
body prior to introduction of municipal budget.



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	46,030.46
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	118,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	131,000.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	46,280.46	XXXXXXXX
	177,030.46	177,030.46

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	10,750.00
Line 3	118,000.00
Line 4 & 5	2,000.00
Sub - Total	130,750.00
Less: Line 6 & 7	-
To Item 10, Sheet 22	130,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerrated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \$ \_\_\_\_\_  
Collection (Item 16)

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thur 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			2,131,549.31	XXXXXXXXXX
A. Taxes	83102 - 00	1,496,578.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	634,971.16	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	-
4. Added Taxes			11,338.46	XXXXXXXXXX
5. Added Tax Title Liens			18,614.57	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,161,502.34
8. Totals			2,161,502.34	2,161,502.34
9. Balance Brought Down			2,161,502.34	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,676,229.51
A. Taxes	83116 - 00	1,458,719.45	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	217,510.06	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			-	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			114,560.72	XXXXXXXXXX
13. 2015 Taxes			1,273,864.29	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	1,873,697.84
A. Taxes	83121 - 00	1,323,061.45	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	550,636.39	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,549,927.35	3,549,927.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No.10 divided by Item No. 9 is 

77.55%

)

17. Item No. 14 multiplied by percentage shown above is 

\$ 1,452,979.43

 and represents the  
maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY				
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)				
		Debit	Credit	
1.	Balance January 1, 2015	84101 - 00	652,580.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103 - 00		XXXXXXXXXX
4.	Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.		84102 - 00		XXXXXXXXXX
5B.		84105 - 00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109 - 00	XXXXXXXXXX	
10.	Contract	84110 - 00	XXXXXXXXXX	
11.	Mortgage	84111 - 00	XXXXXXXXXX	
12.	Loss on Sales	84112 - 00	XXXXXXXXXX	
13.	Gain on Sales	84113 - 00		XXXXXXXXXX
14.	Balance December 31, 2015	84114 - 00	XXXXXXXXXX	652,580.00
		652,580.00	652,580.00	

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20.	Balance January 1, 2015	84120 - 00	XXXXXXXXXX
21.	2015 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22.	Collected *	84122 - 00	XXXXXXXXXX
23.		84123 - 00	XXXXXXXXXX
24.	Balance December 31, 2015	84124 - 00	-
		-	-

Analysis of Sale of Property:  
\*Total Cash Collected in 2015

(84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -		\$ -
2. Emergency Authorizations - Schools				\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

				Appropriated for
				in Budget of
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2016</u>
1.	N/A			
2.				
3.				
4.				

# Sheet 29

# Sheet 29

**Chief Financial Officer**

\* **Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.**



Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-

80027 - 0080028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX	9,670,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	895,000.00	XXXXXXXXXX	
Paid by Refunding Bond				
Outstanding, December 31, 2015	80033 - 04	8,775,000.00	XXXXXXXXXX	
		9,670,000.00	9,670,000.00	
2016 Bond Maturities - General Capital Bonds		80033 - 05		\$ 940,000.00
2016 Interest on Bonds *		80033 - 06	\$ 256,826.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX	-	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
	N/A			
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds		80033 - 11		
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				
				\$ 241,712.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	N/A		
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS (COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN				
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX	-	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	-	XXXXXXXXXX	
N/A				
Outstanding, December 31, 2015	80033 - 04	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities - General Capital Loans			80033 - 05	
2016 Interest on Loans *			80033 - 06	
Total 2016 Debit Service for General Capital Loan			80033 - 13	\$ -
LOANS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX	-	
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09	-	XXXXXXXXXX	
N/A				
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities Loans			80033 - 11	
2016 Interest on Loans *			80033 - 12	
Total 2016 Debit Service for Loan			80033 - 13	\$ -
LIST OF LOANS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		
80033 - 14		80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2015	80034 - 03	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034 - 04			
2016 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2015	80034 - 09	-	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034 - 10			
2016 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	
			\$ -	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 07-18 Acquision of Land	2,000,000.00	05/30/08	1,200,000.00	10/28/16	1.03%	250,000.00	12,360.00	10/28/16
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	2,000,000.00		1,200,000.00			250,000.00	12,360.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.	NOT APPLICABLE							
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01

80051 - 02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved byLFB prior to July 1, 2007			
1.			
2.	N/A		
3.			
4.			
5.			
6.			
Leases approved byLFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
(05) 2000 General Improvements	93,260.00				93,229.58		30.42	
(07-18) Land Acquisition	42,480.45				26,685.36			15,795.09
(07-25) Imp to White Lake Park		4,589.29					4,589.29	-
(08-17) Acquist Comm "911" Dispatch Equip	21,611.59				5,394.97		16,216.62	
(09-14) Various Improvements & Equip 2009	12,746.14			3,077.00			15,823.14	
(09-26) Acquisition of Solar Equip	22,115.55				8,078.77		14,036.78	
(10-16) Various Improvements & Equip 2010	1,261.60				634.29		627.31	
(10-18) Various Improve. or Purposes 2010	244,838.86				23,497.57		221,341.29	
(10-23) Solar Panels Germany Flatts		48,111.50			1,348.14		46,763.36	
(12-10) Various Improve & Purposes	116,015.98				42,034.05		73,981.93	
(12-11) Various Capital Improve	41,928.00						41,928.00	
(12-12) Purchase of Ladder Truck	8,083.49				8,083.49		-	-
(13-06) Various Capital Improvements	85,258.99				60,916.62		24,342.37	
(14-05) Various Capital Improvements	206,668.62				63,560.85		143,107.77	
(14-07) Purchase Emergency Traffic Devices	50,000.00				33,958.40		16,041.60	
(15-05) Various Capital Improvements	-		1,000,000.00		838,823.01		161,176.99	-
							-	-
							-	

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by code number.								
	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
	-						-	
	-						-	
	-						-	
		</						

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxxx	291,304.16
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	1,000,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	1,000,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	291,304.16	xxxxxxxxxx
		1,291,304.16	1,291,304.16

**\* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03	XXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXX
			XXXXXXXXX
Balance - December 31, 2015	80030 -05	-	XXXXXXXXX
		-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
(14-05) Various Capital Improvements	1,000,000.00	-	1,000,000.00	1,000,000.00
Total 80032 -00	1,000,000.00	-	1,000,000.00	1,000,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(a) Capital Improvement Fund

GENERAL CAPITAL FUND			
STATEMENT OF CAPITAL SURPLUS			
Year - 2015			
		Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXXXX	279,385.52
Premium on Sale of Bonds		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	
Interest for note sale			-
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2015	80029 -04	279,385.52	XXXXXXXXXX
		279,385.52	279,385.52

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	NOT APPLICABLE	\$
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		\$
5. Total of 3 and 4 - Gross Appropriation		\$
6. Less Amount of Special Trust Fund to be Used		\$
7. Net Appropriation Required		\$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2015 was	\$ 90,920,908.97
2. Amount of Item 1 Collected in 2015 (*)	\$ 89,522,232.85
3. Seventy (70) percent of Item 1	\$ 63,644,636.28

(\*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2015 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014	\$ NONE
2. 4% of 2014 Tax Levy for all purposes: Levy --	= \$ -
3. Cash Deficit 2015	\$ NONE
4. 4% of 2015 Tax Levy for all purposes: Levy --	= \$ -

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes			\$ -
2. County Taxes		31,192.72	\$ 31,192.72
3. Amount due Special Districts			\$ -
4. Amounts due School Districts for Local School Tax		\$ -	\$ -