

SPARTA TOWNSHIP COUNCIL

AGENDA

August 22, 2017

PLEASE TAKE NOTICE that action will be taken on the following items at the regular Council meeting on Tuesday, August 22, 2017 in the Council Chambers, Sparta Township Municipal Building, 65 Main Street, Sparta, New Jersey.

TIME: The meeting is called to order at 6:00 p.m.

STATEMENT: Adequate notice of this meeting was provided to the public and the press on January 3, 2017 by delivering to the press and posting at the Municipal Building a copy of the Annual Notice of Meetings

1. ROLL CALL G,H,M,Q,W, MGR.,ATTY., MUN CLERK

RESOLUTION Open Public Meetings Act-Executive Session Motion S

SALUTE TO THE FLAG

2. MINUTES Motion S that the regular and executive Council meeting minutes held on August 9, 2017 be approved as presented.

OPEN TO THE PUBLIC **ITEMS NOT ON THE AGENDA**

3. MANAGER'S REPORT

APPROVAL OF MANAGER'S REPORT

4. HEARING OF ORDINANCE

17-09 Bond Ordinance Providing For The Improvement Of Celia Drive In and By The Township Of Sparta, In The County Of Sussex, New Jersey, Appropriating \$75,000 Therefor And Authorizing The Issuance of \$71,250 Bonds Or Notes Of The Township For Financing Such Appropriation

17-10 An Ordinance of the Township of Sparta Amending the Salary Ordinance for “Union” and “Non-Union” Employees

5. OPEN TO THE PUBLIC

RESOLUTIONS

6. RESOLUTIONS

6-1 Refund - State Court Tax Appeal

6-2 Refund – Tax Overpayments

6-3 One Day ABC – William B. Sanford Memorial Post #7248

6-4 Amending Professional Service Resolution – Appraisal Services/Added Assessments

6-5 Change Order No. 2 - 2016 Recreation Field #3 Project in Station Park (CN16-03)

6-6 Authorizing a Professional Services Agreement with Keller & Kirkpatrick, Inc. to perform a Quality Review of existing reports and data related to the dam at Lake Grinnell, including preparing a summary report

6-7 Allocation of \$16,342.00 to the Sparta Municipal Alliance for the Provision of Substance Abuse Prevention Programs and Authorization for the Freeholder Director

and Clerk to Execute Agreement

- 6-8 Resolution Providing for the Combination of Certain Issues of Bonds of the Township of Sparta, In the County of Sussex, New Jersey, Into a Single Issue of Water Bonds Aggregating \$4,781,000 in Principal Amount
- 6-9 Resolution Determining the Form and Other Details of \$4,781,000 Water bonds of 2017 of the Township of Sparta, In the County of Sussex, New Jersey, and Providing for Their Sale
- 6-10 Resolution Authorizing the Issuance of Not Exceeding \$825,000 Bond Anticipation Notes of the Township of Sparta, In the County of Sussex, New Jersey

7. COUNCIL LIAISON REPORTS

8. OLD BUSINESS

9. NEW BUSINESS

10. OPEN TO THE PUBLIC

ANY ITEMS

11. EXPENDITURES

12. ADJOURNMENT

Sparta's Website: www.spartanj.org

6-1 Refund - State Court Tax Appeal

BE IT RESOLVED by the Township Council of the Township of Sparta that the Tax Collector refunds the following tax overpayments due to successful State Court Appeal:

BLOCK	LOT	NAME	ADDRESS	AMOUNT
12003	2	Michael Petelicki	5 Fiddlers Way	\$1,697.96

6-2 Refund – Tax Overpayments

BE IT RESOLVED by the Township Council of the Township of Sparta that the Tax Collector refunds the following tax overpayment:

BLOCK	LOT	NAME	ADDRESS	AMOUNT
10002	46	First Title & Escrow, Inc	23 Links Court	\$3,505.12

6-3 One Day ABC – William B. Sanford Memorial Post #7248

BE IT RESOLVED by the Township Council of the Township of Sparta that permission be granted to William B. Sanford Memorial Post #7248, 66 Main St., Sparta, NJ 07871 for a one day liquor license on September 16, 2017 from 1:00 p.m. to 8:00 p.m. at the Sparta V.F.W. Post 7248, 66 Main St., Sparta, NJ 07871.

6-4 Amending Professional Service Resolution – Appraisal Services/Added Assessments

WHEREAS, the Township of Sparta has need for the Professional Services of an appraisal service relating to added assessments for the 2017 tax year; and

WHEREAS, funds are available for this purpose; and

WHEREAS, N.J.S.A. 40A:11-1 et seq., the “Local Public Contracts Law” permits governing bodies to contract for certain professional services without competitive bidding; and

WHEREAS, N.J.S.A. 40A:11-5 requires that the award of contracts for Professional Services be publicly advertised and the contract itself be available for public inspection.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Sparta as follows:

1. The Township of Sparta hereby appoints Appraisal Systems, 264 South Street, Morristown, New Jersey rates as follows with an amount not to exceed \$5,000.00:

Class 2 Properties:

Decks, Porches, CAC, Siding/Windows,
Bath/Kitchen Renovations, Finished
Basement & all other misc. \$30.00

Additions: \$45.00
Additions over 1,000 SF: \$60.00
New construction: \$65.00
New construction over 5,000 SF: \$75.00

Class 4A Properties:

Up to \$250,000 value added (improvement) \$200.00
\$250,000 to \$500,000 value added: \$250.00
\$500,000 to \$1,000,000 value added: \$300.00
\$1,000,000 to \$5,000,000 value added: \$350.00
over \$5,000,000: \$500.00

Class 4B Properties:

Up to \$250,000 value added (improvement) \$175.00
\$250,000 to \$500,000 value added: \$200.00
\$500,000 to \$1,000,000 value added: \$250.00
\$1,000,000 to \$5,000,000 value added: \$300.00
over \$5,000,000: \$350.00

Class 4C Properties:

4 to 8 units: \$150.00
9 to 16 units: \$275.00
17 to 32 units: \$325.00
33 to 64 units: \$400.00
over 64 units: \$500.00

Class 15 Properties:

All types: \$150.00

Updates on permits in progress:

All types: \$15.00

Digital Photographs:

\$2.50 per line item

2. Political Contribution Disclosure: This contract has been awarded to Appraisal Systems based on the merits and abilities of Appraisal Systems to provide the goods or services as described herein. This contract was not awarded through a “fair and open process” pursuant to N.J.S.A. 19:44A-20.4 et seq. As such, the undersigned does hereby attest that Appraisal Systems, its subsidiaries, assigns, or principals controlling in excess of 10% of the company has neither made a contribution, that is reportable pursuant to the Election Law Enforcement Commission pursuant to N.J.S.A. 19:44A-8 or 19:44A-16 in the one (1) year period preceding the award of

the contract that would, pursuant to P.L. 2004, c. 19, affect its eligibility to perform this contract, nor will it make a reportable contribution during the term of the contract to any political party committee in the Township of Sparta, County of Sussex if a member of that political party is serving in an elective public office of the Township of Sparta, County of Sussex when the contract is awarded, or to any candidate committee of any person serving in an elective public office of the Township of Sparta, County of Sussex when the contract is awarded.

3. This Professional Service resolution will be published within ten days of its passage in the New Jersey Herald as required by law.

6-5 Change Order No. 2 - 2016 Recreation Field #3 Project in Station Park (CN16-03)

BE IT RESOLVED by the Township Council of the Township of Sparta that the recommended Change Order #2 for the project in the amount of \$10,006.80 for a minor field modification approved by the Municipal Engineer is hereby approved and kept on file in the office of the Township Engineer.

6-6 Authorizing a Professional Services Agreement with Keller & Kirkpatrick, Inc. to perform a Quality Review of existing reports and data related to the dam at Lake Grinnell, including preparing a summary report

WHEREAS, N.J.S.A. 40A:11-1 et seq. the “Local Public Contracts law” permits governing bodies to contract for certain professional services without competitive bidding, and

WHEREAS, the Township of Sparta and the Lake Grinnell Association have the need for Engineering Services for the Lake Grinnell Dam project; and

WHEREAS, Keller & Kirkpatrick, Inc. has submitted a proposal date July 31, 2017, revised August 1, 2017, for engineering services for the project (“Engineer’s Proposal”); and

WHEREAS, the compensation for professional services to be rendered for this specific project shall not exceed Five Thousand One Hundred and 00/100 Dollars (\$5,100.00) and as such is not anticipated to exceed the maximum permissible amounts specified in the Public Contracts Law. Furthermore, the services constitute “professional services” and are exempt from public bidding pursuant to N.J.S.A. 40A:11-5(10)(a) of the Public Contracts Law because the services are rendered or performed by a person authorized by law to practice a recognized profession, rendered or performed by a person whose practice is regulated by law, and the performance thereof requires knowledge of an advanced type in the field of learning required by a prolonged formal course of specialized instruction and study as distinguished from general academic training, instruction or apprenticeship; and

WHEREAS, the Local Public Contract law (N.J.S.A. 40A:11-(1)(a)) requires that the resolution authorizing the award of contracts for “Professional Services” without competitive bids must be publicly advertised; and

WHEREAS, funds are available for this purpose;

WHEREAS, the business disclosure entity certification and the determination of value shall be placed in a file with this resolution; and

WHEREAS, one half of the cost of the professional services shall be reimbursed to the Township of Sparta by the Lake Grinnell Association.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Sparta as follows:

1. The Township of Sparta is authorized to retain Keller & Kirkpatrick, Inc. to perform the engineering services outlined in the Engineer's Proposal at a cost not to exceed Five Thousand One Hundred and 00/100 Dollars (\$5,100.00). One half of the cost is to be reimbursed to the Township of Sparta by the Lake Grinnell Association.

2. The Mayor and Township Clerk are authorized to sign the Professional Services Agreement between the Township of Sparta and Keller & Kirkpatrick, Inc. upon the completion of the Agreement to the satisfaction of the Township Manager, Township Engineer and Township Attorney.

3. Vendors performing work for and on behalf of Sparta Township must conduct business according to the highest ethical standards. The Township recognizes the right of individuals to engage in outside activities that are private in nature and unrelated to municipal business. However, business dealings can create or appear to create a conflict between the individual and the Township's interests.

Prior to becoming a vendor for the Township, Keller & Kirkpatrick, Inc. must disclose possible conflicts so that the Township may assess and prevent potential conflicts. Keller & Kirkpatrick, Inc., after being engaged by the Township, shall not engage in matters that create a conflict of interest for the Township. If a potential conflict arises, Keller & Kirkpatrick, Inc. is required to promptly notify the Township Manager of the possible conflict of interest. Keller & Kirkpatrick, Inc. shall not take any action that will be adverse to the Township.

4. A Notice in accordance with the Local Public Contracts Law shall be published in the New Jersey Herald as required by law.

5. A copy of this Resolution as well as the Agreement shall be placed on file with the Clerk of the Township.

6. This resolution shall take effect immediately. However, it shall be void and of no effect in the event that Keller & Kirkpatrick, Inc. does not sign the Agreement.

7. If any section, subsection, sentence, clause or phrase in this resolution is for any reason held to be unconstitutional or invalid, such decision shall not affect the remaining portions of this resolution.

6-7 Allocation of \$16,342.00 to the Sparta Municipal Alliance for the Provision of Substance Abuse Prevention Programs and Authorization for the Freeholder Director and Clerk to Execute Agreement

WHEREAS, there exists a need in Sussex County to provide substance abuse prevention programs to its residents; and,

WHEREAS, the New Jersey Governor's Council on Alcoholism and Drug Abuse (hereinafter referred to as "Council") pursuant to N.J.S.A. 26:2BB-1 et seq. and N.J.A.C. 17:40-1.1 e seq., has awarded a grant to the County of Sussex in response to the Request for Proposal submitted by the Sussex County Division of Community and Youth Services for the Action Municipal Alliance Coalition; and,

WHEREAS, funding in the amount of \$16,342.00 for this Agreement covering the period of July 1, 2017 through June 30, 2018 to provide substance abuse prevention programs for the residents of Sussex County, has been appropriated in 2017 County budget; and

WHEREAS, the Sparta Municipal Alliance Coalition consists of volunteers from the Township of Sparta.

NOW, THEREFORE, BE IT RESOLVED that the Board of Chose Freeholders allocates \$16,342.00 to the Sparta Municipal Alliance for the provision of substance abuse prevention services; and

BE IT FURTHER RESOLVED that the Freeholder Director and Clerk of the Board of Chosen Freeholders are authorized to execute the Agreement for these services; and

BE IT FURTHER RESOLVED that certified copies of the resolution and agreement be forwarded to Celina Levy, Acting Executive Director, Governor's Council on Alcoholism and Drug Abuse, P.O. Box 345, Trenton, NJ 08625; Grant Rome, Township of Sparta, 65 Main Street, Sparta, NJ 07871; and a copy is available in On-Base.

6-8 Resolution Providing for the Combination of Certain Issues of Bonds of the Township of Sparta, In the County of Sussex, New Jersey, Into a Single Issue of Water Bonds Aggregating \$4,781,000 in Principal Amount

BE IT RESOLVED by the Township Council of the Township of Sparta, In the County of Sussex, New Jersey, as follows:

Section 1. Pursuant to the provisions of Section 40A:2-26 of the Local Bond Law of New Jersey, particularly paragraph (f) thereof and in lieu of the sale of more than one issue of bonds as provided for in said Local Bond Law, the several issues of bonds of this local unit described in Section 2 hereof, authorized pursuant to bond ordinances of the local unit heretofore adopted, shall be combined into a single and combined issue of bonds in the principal amount of \$4,781,000.

Section 2. The principal amount of the bonds of the several issues of bonds to be combined into a single issue as above provided, the bond ordinance authorizing each of said several issues described by reference to its title and date of adoption, and the period or average period of usefulness determined in each of said bond ordinances are respectively as follows:

<u>Principal Amount of Bonds</u>	<u>Title of Ordinance and Date of Adoption</u>	<u>Period or Average Period of Usefulness (in Years)</u>
\$331,500 bonds	“Bond ordinance appropriating \$800,000, and authorizing the issuance of \$761,500 bonds or notes of the Township, for various water utility system improvements or purposes authorized to be undertaken by the Township of Sparta, in the County of Sussex, New Jersey”, finally adopted on June 10, 2008 (#08-15)	35
\$1,010,000 bonds	“Bond ordinance providing for improvement of the water supply and distribution system in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating \$3,500,000 therefor, and authorizing the issuance of \$3,500,000 bonds or notes of the Township for financing such appropriation”, finally adopted on July 14, 2009 (#09-16)	40
\$348,000 bonds	“Bond ordinance providing for improvement of the water supply and distribution system in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating \$500,000 therefor, and authorizing the issuance of \$475,000 bonds or notes of the Township for financing such appropriation”, finally adopted on August 18, 2009 (#09-25)	40
\$820,000 bonds	“Bond ordinance providing for improvements to the water supply and distribution system in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating	

	\$1,050,000 therefor and authorizing the issuance of \$1,000,000 bonds or notes of the Township to finance part of the cost thereof”, finally adopted on June 22, 2010 (#10-08)	40
\$323,000 bonds	“Bond ordinance providing for improvement of the water supply and distribution system in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating \$466,500 therefor and authorizing the issuance of \$443,500 bonds or notes of the Township for financing such appropriation”, finally adopted on April 24, 2012 (#11-12)	40
\$510,000 bonds	“Bond ordinance appropriating \$610,000, and authorizing the issuance of \$570,000 bonds or notes of the Township, for various water utility system improvements or purposes authorized to be undertaken by The Township of Sparta, in the County of Sussex, New Jersey”, finally adopted on July 10, 2012 (#12-13)	34
\$650,000 bonds	“Bond ordinance appropriating \$760,000 and authorizing the issuance of \$710,000 bonds or notes of the Township for various water utility system improvements or purposes authorized to be undertaken by The Township of Sparta, in the County of Sussex, New Jersey”, finally adopted on May 28, 2013 (#13-07)	26.35
\$488,500 bonds	“Bond ordinance appropriating \$598,500, and authorizing the issuance of \$498,500 bonds or notes of the Township, for various water utility system improvements or purposes authorized to be undertaken by The Township of Sparta, in the County of Sussex, New Jersey” (#14-06)	33.33
\$300,000 bonds	“Bond ordinance appropriating \$800,000, and authorizing the issuance of \$300,000 bonds or notes of the Township, for various water utility system improvements or	

purposes authorized to be undertaken by
the Township of Sparta, in the County of 36.33
Sussex, New Jersey” (#16-11)

Section 3. The following matters are hereby determined with respect to said combined issue of bonds:

(a) The average period of usefulness, taking into consideration the respective amounts of obligations authorized to be issued pursuant to each of said bond ordinances, respectively, is thirty-five (35) years.

(b) The bonds of said combined issue shall be designated “Water Bonds of 2017” and shall mature within the said average period of usefulness hereinabove determined.

(c) The bonds of said combined issue shall be sold and issued in accordance with the provisions of said Local Bond Law applicable to the sale and issue of a single issue of bonds.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) None of the bonds of the several issues of bonds described in Section 2 hereof has been heretofore sold or issued and the several bond ordinances described in Section 2 hereof have not heretofore been rescinded and now remain in full force and effect as authorizations for the amount of bonds set forth opposite the title of the several bond ordinances described in said Section 2 hereof.

(b) No bonds are authorized by any of the bond ordinances described in Section 2 hereof, except bonds in the amount set opposite the title of said bond ordinances in Section 2 hereof.

(c) The several purposes for the financing of which the bonds described in Section 2 hereof have been authorized to be issued pursuant to the respective bond ordinances described in Section 2 hereof are purposes for which bonds of this local unit may lawfully be issued pursuant to said Local Bond Law and are not purposes for which a deduction may be taken in any annual or supplemental debt statement of the local unit.

Section 5. This resolution shall take effect immediately.

6-9 Resolution Determining the Form and Other Details of \$4,781,000 Water bonds of 2017 of the Township of Sparta, In the County of Sussex, New Jersey, and Providing for Their Sale

BE IT RESOLVED by the Township Council of the Township of Sparta, In the County of Sussex, New Jersey, as follows:

Section 1. Terms of Bonds. The \$4,781,000 Water Bonds of 2017 (the “Bonds”) of the Township of Sparta, in the County of Sussex, New Jersey (the “Township”), referred to and described in the resolution adopted pursuant to the Local Bond Law of the State of New Jersey, by the Township Council of the Township on August 22, 2017, entitled “Resolution providing for the combination of certain issues of bonds of the Township of Sparta, in the County of Sussex, New Jersey, into a single issue of Water Bonds aggregating \$4,781,000 in principal amount” and authorized by certain bond ordinances of the Township therein described, shall be dated the date of delivery thereof, shall bear interest payable semi-annually on April 15 and October 15 in each year, commencing April 15, 2018, expressed in a multiple of 1/8 or 1/20 of 1%, shall mature (subject to the option of the successful bidder to establish term bonds in accordance with the provisions of the notice of sale) in the principal amount of \$200,000 on October 15, 2018, \$225,000 on October 15, 2019, \$250,000 on October 15, 2020, \$275,000 on October 15, 2021, \$300,000 on October 15 in each of the years 2022 to 2025, both inclusive, \$350,000 on October 15 in each of the years 2026 and 2027, \$375,000 on October 15, 2028, \$400,000 on October 15 in each of the years 2029 to 2031, both inclusive, and \$356,000 on October 15, 2032.

Section 2. Book-Entry-Only Bonds. The Bonds shall be issued by means of a book-entry system with no physical distribution of bond certificates made to the public. The Bonds shall be issued in registered form and bond certificates for each maturity will be issued to The Depository Trust Company, New York, New York (“DTC”), registered in the name of its nominee Cede & Co., and immobilized in its custody. A book-entry system will be employed, evidencing ownership of the Bonds in principal amount of \$5,000 or any \$1,000 increment in excess thereof, with transfers of ownership affected on the records of DTC and its participants pursuant to rules and procedures adopted by DTC and its participants. The successful bidder, as a condition to the delivery of the Bonds, will be required to deposit the bond certificates with DTC, registered in the name of Cede & Co. So long as Cede & Co. is the registered owner of the Bonds, principal and redemption price, if any, of and interest on the Bonds will be payable by the Township or its agent to DTC or its nominee as registered owner of the Bonds. The Bonds shall be executed in the name of the Township by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, under the seal of the Township affixed, imprinted or otherwise reproduced thereon and attested by the manual signature of its Township Clerk.

Section 3. Redemption. The Bonds maturing prior to October 15, 2026 are not subject to redemption prior to maturity at the option of the Township. The Bonds maturing on or after October 15, 2026 are subject to redemption prior to maturity at the option of the Township upon notice as described below in whole or in part, in any order of maturity and by lot within a maturity if less than all the Bonds of such maturity are to be redeemed, on any date on or after October 15, 2025, at a redemption price equal to 100% of the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption. Notice of redemption shall be given by first-class mail, postage prepaid, to the registered owners of the Bonds or portions thereof to be redeemed, not less than thirty (30) days nor more than sixty (60) days prior to the redemption date, but such mailing shall not be a condition precedent to such redemption and

failure so to mail any such notice shall not affect the validity of any proceedings for the redemption of Bonds. If notice of redemption shall have been given as aforesaid, the Bonds or portions thereof specified in said notice shall become due and payable at the redemption price on the redemption date therein designated and if, on the redemption date, moneys for payment of the redemption price of all the Bonds to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, then from and after the redemption date interest on such Bonds shall cease to accrue and become payable. Less than all of a Bond in a denomination in excess of \$5,000 may be so redeemed, and in such case, upon the surrender of such Bond, there shall be issued to the registered owner thereof, without charge therefor, for the unredeemed balance of the principal amount of such Bond, bonds of like series, designation, maturity and interest rate in any of the authorized denominations.

Section 4. Form of Bonds. The Bonds shall be in substantially the following forms with such changes and modifications as may be required, necessary, convenient or desirable for delivery thereof (including the inclusion of mandatory sinking fund provisions if term Bonds are specified by the successful bidder):

**UNITED STATES OF AMERICA
STATE OF NEW JERSEY**

THE TOWNSHIP OF SPARTA, IN THE COUNTY OF SUSSEX

WATER BOND OF 2017

Number: R - ____
Registered Owner: Cede & Co
Principal Amount: \$_____
Dated Date: October 4, 2017
Interest Rate: _____%
Maturity Date: October 15, ____
CUSIP Number: 846718__

THE TOWNSHIP OF SPARTA, IN THE COUNTY OF SUSSEX (the “Township”), a municipal corporation of the State of New Jersey, situate in said County of Sussex, hereby acknowledges itself indebted and for value received promises to pay to the above-stated Registered Owner or registered assigns, the above-stated Principal Amount on the above-stated Maturity Date upon presentation and surrender of this bond, and to pay to the registered owner hereof interest on such sum, from the date of this bond until it matures or is redeemed, at the above-stated Interest Rate per annum payable semi-annually on April 15 and October 15 in each year, commencing April 15, 2018. Principal or redemption price, if any, of this bond will be paid in lawful money of the United States of America at the office of the Chief Financial Officer, Municipal Building, 65 Main Street, Sparta, New Jersey. Interest on this bond will be payable by check or draft mailed to the registered owner hereof whose name appears on the registration books of the Township on April 1 and October 1 next preceding each interest payment date.

This bond is transferable only upon the books of the Township kept for that purpose at the office of the Chief Financial Officer, Municipal Building, 65 Main Street, Sparta, New Jersey (the “Transfer Agent”), by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or such duly authorized attorney, and thereupon the Township shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount and series, designation, maturity and interest rate as the surrendered bond. The Township, the Transfer Agent and any paying agent of the Township may treat and consider the person in whose name this bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This bond is one of an authorized issue of bonds and is issued pursuant to the Local Bond Law of the State of New Jersey, and as provided by resolution of the Township Council of the Township, entitled: "Resolution providing for the combination of certain issues of bonds of the Township of Sparta, in the County of Sussex, New Jersey, into a single issue of Water Bonds aggregating \$4,781,000 in principal amount", adopted on August 22, 2017 and the bond ordinances referred to therein.

The bonds maturing prior to October 15, 2026, are not subject to redemption prior to maturity at the option of the Township. The bonds maturing on or after October 15, 2026, are subject to redemption prior to maturity at the option of the Township upon notice as described below in whole or in part, in any order of maturity and by lot within a maturity if less than all the bonds of such maturity are to be redeemed, on any date on or after October 15, 2025, at a redemption price equal to 100% of the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption.

Notice of redemption shall be given by first-class mail, postage prepaid, to the registered owners of the bonds or portions thereof to be redeemed, not less than thirty (30) days nor more than sixty (60) days prior to the redemption date, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity of any proceedings for the redemption of bonds. If notice of redemption shall have been given as aforesaid, the bonds or portions thereof specified in said notice shall become due and payable at the redemption price on the redemption date therein designated and if, on the redemption date, moneys for payment of the redemption price of all the bonds to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, then from and after the redemption date interest on such bonds shall cease to accrue and become payable. Less than all of a bond in a denomination in excess of \$5,000 may be so redeemed, and in such case, upon the surrender of such bond, there shall be issued to the registered owner thereof, without charge therefor, for the unredeemed balance of the principal amount of such bond, bonds of like series, designation, maturity and interest rate in any of the authorized denominations.

The full faith and credit of the Township are hereby irrevocably pledged for the punctual payment of the principal or redemption price, if any, and interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one does not exceed any limitation imposed thereon by said Constitution or statutes.

IN WITNESS WHEREOF, THE TOWNSHIP OF SPARTA, IN THE COUNTY OF SUSSEX has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, and its corporate seal to be affixed, imprinted or reproduced hereon, and this bond and said seal to be attested by the manual signature of its Township Clerk and this bond to be dated the above-stated Dated Date.

**THE TOWNSHIP OF SPARTA,
IN THE COUNTY OF SUSSEX**

(SEAL)

ATTEST:

By _____
Mayor

Township Clerk

Chief Financial Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

TEN COM – as tenants in common
TEN ENT – as tenants by the entireties
JT TEN – as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT MIN ACT

Custodian _____
(Cust) (Minor)
under Uniform Gifts to Minors Act

State

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

**PLEASE INSERT SOCIAL
SECURITY OR OTHER
IDENTIFYING NUMBER
OF ASSIGNEE
(FOR COMPUTER RECORD ONLY)**

(Please Print or Typewrite Name and Address of Transferee)

the within Bond, and all rights thereunder, and hereby irrevocably constitutes and appoints _____ Attorney, to transfer the within Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Sale of Bonds and Publication of Notice. The Bonds shall be sold upon electric bids submitted on either Grant Street Group's MuniAuction website or the PARITY[®] Electronic Bid System of i-Deal LLC (as shall be determined by the Chief Financial Officer of the Township after consultation with the Township auditor and bond counsel) on September 21, 2017 until 11:00 o'clock A.M. (or such other date or time as shall be determined by the Chief Financial Officer of the Township after consultation with the Township auditor and bond counsel) and the Township Clerk is hereby authorized and directed to (a) cause a notice of such sale to be published at least once, the first publication to be at least seven days prior to said sale in the "*New Jersey Herald*", a newspaper published in the County of Sussex, and circulating in the municipality, and (b) cause a summary of the notice of sale to be published at least once, the first publication to be at least seven days prior to said sale in "*The Bond Buyer*", a financial newspaper published and circulating in the City of New York, New York.

Forms of Notices. Said notice of sale and said summary of notice of sale shall be in substantially the following forms, respectively, with such changes and modifications as may be approved by the Chief Financial Officer of the Township after consultation with the Township auditor and bond counsel:

NOTICE OF SALE

THE TOWNSHIP OF SPARTA, IN THE COUNTY OF SUSSEX, NEW JERSEY

\$4,781,000 WATER BONDS OF 2017

ELECTRONIC BIDS will be received by the Chief Financial Officer of the Township of Sparta, in the County of Sussex, New Jersey (the “Township”), via the PARITY[®] Electronic Bid System (“PARITY[®]”) of i-Deal LLC (“i-Deal”) on **Thursday, September 21, 2017**, until 11:00 a.m., eastern time, at which time they will be publicly announced, for the purchase of \$4,781,000 Water Bonds of 2017 (the “Bonds”) of the Township due on October 15 as follows, either as serial Bonds or as term Bonds with sinking fund installments in accordance with this Notice of Sale:

\$4,781,000 Water Bonds of 2017, maturing in the principal amount of \$200,000 in 2018, \$225,000 in 2019, \$250,000 in 2020, \$275,000 in 2021, \$300,000 in each of the years 2022 to 2025, both inclusive, \$350,000 in 2026 and 2027, \$375,000 in 2028, \$400,000 in each of the years 2029 to 2031, both inclusive, and \$356,000 in 2032

Payment Dates. The Bonds will be dated the date of delivery thereof and will bear interest at the rate or rates per annum specified by the successful bidder therefor in accordance with this Notice of Sale payable on April 15 and October 15 in each year until maturity or earlier redemption, commencing April 15, 2018. The record dates for the payment of principal of and interest on the Bonds will be the April 1 and October 1 next preceding each such payment date.

Book-Entry Only. The Bonds will be issued in book-entry form only, initially in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”). Purchasers will not receive certificates representing their interests in the Bonds. Individual purchases will be in the principal amount of \$1,000 (with a \$5,000 minimum) and integral multiples thereof. Payments of principal or redemption price, if any, and interest will be made by the Township or its agent to DTC for subsequent disbursement to DTC participants to then be remitted to the beneficial owners of the Bonds.

Optional Redemption. The Bonds maturing prior to October 15, 2026, are not subject to redemption prior to their stated maturities at the option of the Township. The Bonds maturing on or after October 15, 2026, are subject to redemption prior to their stated maturities at the option of the Township upon mailed notice, as described in the resolution of the Township authorizing the Bonds, in whole or in part, in any order of maturity and by lot within a maturity if less than all the Bonds of such maturity are to be redeemed, on any date on or after October 15, 2025, at a redemption price equal to 100% of the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption.

Term Bond Option. A bidder may aggregate consecutive principal maturities of the Bonds for which such bidder bids the same interest rate into term bonds. Each such term bond shall mature on the final maturity date of its consecutive maturities in an aggregate principal amount equal to the sum of the principal amounts of its consecutive maturities. Such term bonds will be subject to mandatory sinking fund redemption at one hundred percent (100%) of the principal amount thereof, together with accrued interest to the date fixed for such redemption, in the amounts and on the dates that would have been consecutive serial maturities had no term bond designation been made. Notice of redemption shall be given as provided in the resolution of the Township authorizing the Bonds.

Bank Qualification. The Bonds **will** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Interest Rate and Price Parameters. Each bid must specify in a multiple of one-hundredth (1/100th) of one percent (1%) or a multiple of one-eighth (1/8th) of one percent (1%) the rate or rates of interest which the Bonds are to bear. Not more than one rate of interest may be specified for the Bonds of the same maturity. There is no limitation on the number of rates of interest that may be specified. The difference between the highest and the lowest rates of interest specified shall not exceed three percent (3%). No bid shall be considered that offers to pay an amount less than the principal amount of the Bonds offered for sale (i.e., \$4,781,000). Any bid premium must not exceed three percent (3%) of the principal amount of the Bonds offered for sale (i.e., \$143,430).

Basis of Award. The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost. Such true interest cost shall be computed, as to each bid, by determining the interest rate, compounded semi-annually, necessary to discount the debt service payments to the date of the Bonds and to the price bid. If two (2) or more bidders offer the same lowest true interest cost, then the Bonds will be sold to one (1) of such bidders selected by lot from among all such bidders. The right is reserved to reject any and all bids and, to the extent permitted by law, to waive any irregularity or informality in any bid.

Good Faith Deposit. Each bidder is required to deposit a certified or cashier’s or treasurer’s check drawn upon a bank or trust company payable to the order of the Township of Sparta, in the County of Sussex, New Jersey, for \$95,620 (the “Deposit Amount”). In lieu of the foregoing, a bidder may deliver the Deposit Amount via a wire transfer of immediately available funds to the Township. Wiring instructions are as follows: Lakeland Bank, ABA #021205376, credit to: Water Capital Account, Account #638410380. Such check or wire transfer must be received by the Chief Financial Officer of the Township at or before 11:00 a.m., eastern time, on the bid date at the Municipal Building, 65 Main Street, Sparta, New Jersey, 07871-1986. No interest on the Deposit Amount will accrue to the successful bidder. The Deposit Amount will be applied in part payment for the Bonds or to secure the Township from any loss resulting from the failure of the successful bidder to comply with the terms of its bid.

Award and Closing. Award of the Bonds to the successful bidder, or rejection of all bids, is expected to be made promptly after receipt of the bids, but a bidder may not withdraw its bid until after 2:00 p.m., eastern time, of the day of such bid-receipt and then only if such award has not been made prior to the withdrawal. The Bonds will be delivered and shall be paid for in immediately available funds on or about October 4, 2017, at such place in Newark, New Jersey, and on such business day and at such hour, as the undersigned shall fix on five (5) business days’ notice to the successful bidder, or at such other place and time as may be agreed upon with the successful bidder.

PARITY[®]. Each bid must be submitted via PARITY[®]. No bidder will see any other bidder’s bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its bid is a leading bid). To the extent any instructions or directions set forth on PARITY[®] conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY[®], potential bidders may contact PARITY[®] at i-Deal at (212) 404-8102. The Township may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY[®]. Each bidder further agrees that: (1) if a bid submitted electronically via PARITY[®] is accepted by the Township, the terms of this Notice of Sale and the information that is electronically transmitted via PARITY[®] shall form a contract and the successful bidder shall be bound by the terms of such contract, (2) PARITY[®] is not an agent of the Township and the Township shall have no liability whatsoever based on any bidder’s use of PARITY[®], including but not limited to any failure by PARITY[®] to correctly or timely transmit information provided by the Township or information provided by the bidder, (3) the Township may

choose to discontinue use of electronic bidding via PARITY[®] by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m., eastern time, on the last business date prior to the bid date, (4) once the bids are communicated electronically via PARITY[®] to the Township, each bid shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale and (5) each bidder shall be solely responsible to make necessary arrangements to access PARITY[®] for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Township nor i-Deal shall have any duty or obligation to provide or assure such access to any bidder, and neither the Township nor i-Deal shall be responsible for a bidder's failure to register to bid or for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY[®]. The Township is using PARITY[®] as a communication mechanism, and not as the Township's agent, to conduct the electronic bidding for the Bonds. By using PARITY[®], each bidder agrees to hold the Township harmless for any harm or damages caused to such bidder in connection with its use of PARITY[®] for bidding on the Bonds.

Change in Federal Tax Law. The successful bidder may at its option refuse to accept the Bonds if prior to their delivery any income tax law of the United States of America shall provide that the interest thereon is taxable, or shall be taxable at a future date, for federal income tax purposes, and in such case the Deposit Amount paid by it will be returned and the successful bidder will be relieved of its contractual obligations arising from the acceptance of its bid.

Bond Insurance Option. If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, any purchase of such insurance or commitment therefor shall be at the sole option and expense of the bidder and any increased costs of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the successful bidder of its contractual obligations arising from the acceptance of its bid for the purchase of the Bonds.

Establishment of Issue Price (10% Test to Apply if Competitive Sale Requirements are Not Satisfied). The successful bidder shall assist the Township in establishing the issue price of the Bonds and shall execute and deliver to the Township at closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications, with such modifications as may be appropriate or necessary, in the reasonable judgment of the successful bidder, the Township and bond counsel to the Township. The form of such certificate is available from bond counsel to the Township.

The Township intends that the provisions of Section 1.148-1(f)(3)(i) of the Treasury Regulations (defining "competitive sale" for purposes of establishing the issue price of the Bonds) (in general, the "Treasury Regulations") will apply to the initial sale of the Bonds (the "competitive sale requirements") because: (1) the Township shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters, (2) all bidders shall have an equal opportunity to bid, (3) the Township may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds and (4) the Township anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the competitive sale requirements are not satisfied, the Township shall so advise the successful bidder and, unless the successful bidder is purchasing the Bonds for its own account and

not with a view to distribution or resale to the public, the Township shall treat the first price at which 10% of a maturity of the Bonds (the “10% test”) is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis. The successful bidder shall advise the Township if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The Township will not require bidders to comply with the “hold-the-offering-price rule” described in the Treasury Regulations. Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds.

If the competitive sale requirements are not satisfied (unless the successful bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public), then until the 10% test has been satisfied as to each maturity of the Bonds, the successful bidder agrees to promptly report to the Township the prices at which the unsold Bonds of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the closing date has occurred, until the 10% test has been satisfied as to the Bonds of that maturity or until all Bonds of that maturity have been sold.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and any retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the successful bidder that the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, if and for so long as directed by the successful bidder and as set forth in the related pricing wires and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the successful bidder or such underwriter that the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, if and for so long as directed by the successful bidder or such underwriter and as set forth in the related pricing wires.

Sales of any Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale: (i) “public” means any person other than an underwriter or a related party, (ii) “underwriter” means (A) the successful bidder, (B) any person that agrees pursuant to a written contract with the successful bidder to form an underwriting syndicate to participate in the initial sale of the Bonds to the public and (C) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (B) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public), (iii) “related party” means any entity if an underwriter and such entity are subject, directly or indirectly, to (I) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (II) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another) or (III) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other) and (iv) “sale date” means the date that the Bonds are awarded by the Township to the successful bidder.

CUSIP Numbers. It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for the failure or refusal of the successful bidder to accept delivery of and pay for the Bonds. The CUSIP Service Bureau charge for the assignment of CUSIP numbers on the Bonds shall be the responsibility of and shall be paid for by the successful bidder.

Initial and Continuing Disclosure. A preliminary official statement (the “Preliminary Official Statement”) relating to the Bonds is available at www.i-DealProspectus.com and the Preliminary Official Statement is deemed final as of its date by the Township for purposes and within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. A final official statement (the “Official Statement”) will be delivered to the successful bidder within seven (7) business days of the award of the Bonds. In order to assist bidders in complying with said Rule 15c2-12, the Township will undertake to provide certain continuing disclosure as further described in the Preliminary Official Statement.

Legal Opinion and Closing Documents. The successful bidder will be furnished, without cost, with the approving opinion of the law firm of Hawkins Delafield & Wood LLP, bond counsel to the Township, to the effect that the Bonds are valid and legally binding obligations of the Township and, unless paid from other sources, are payable from ad valorem taxes levied upon all the taxable property therein without limitation as to rate or amount. The obligations under this Notice of Sale to deliver or accept the Bonds pursuant to this Notice of Sale shall be conditioned on the availability to the successful bidder and delivery at the time of delivery of the Bonds of the said approving opinion and of certificates in form and tenor satisfactory to said law firm evidencing the proper execution and delivery of the Bonds and receipt of payment therefor and including a statement, dated as of the date of such delivery, to the effect that, except as may be disclosed in the Official Statement, there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened relating to the Bonds.

Postponement and Adjustments. The Township reserves the right to postpone, from time to time, the date and time established for receipt of bids and the right to adjust the maturity schedule for the Bonds. Any such postponement or adjustment will be published on TM3 News Services, or by other available means, not less than twenty-four (24) hours prior to the sale. If any date fixed for the receipt of bids and the sale of the Bonds is postponed, an alternative sale date will be announced via TM3 News Services, or by other available means, at least forty-eight (48) hours prior to such alternative sale date.

Availability of Information. Printed copies of the Preliminary Official Statement, this Notice of Sale and additional information regarding the sale, may be obtained from Hawkins Delafield & Wood LLP, bond counsel to the Township, One Gateway Center, Newark, New Jersey, 07102-5311 (Telephone: 973-642-8584).

KATHLEEN CHAMBERS
Township Clerk

Dated: September 7, 2017

SUMMARY OF NOTICE OF SALE**THE TOWNSHIP OF SPARTA,
IN THE COUNTY OF SUSSEX, NEW JERSEY****\$4,781,000 WATER BONDS OF 2017**

ELECTRONIC BIDS for the above-described bonds (the “Bonds”) will be received by the Chief Financial Officer of the Township of Sparta, in the County of Sussex, New Jersey (the “Township”), via the PARITY[®] Electronic Bid System (“PARITY[®]”) of i-Deal LLC on **Thursday, September 21, 2017**, until 11:00 a.m., eastern time. As described in the full Notice of Sale, a good faith check or a wire transfer must be received by the Chief Financial Officer of the Township prior to or simultaneously with the submission of a bid. The Bonds shall mature on October 15 as follows, either as serial Bonds or as term Bonds with sinking fund installments in accordance with the full Notice of Sale:

\$4,781,000 Water Bonds of 2017, maturing in the principal amount of \$200,000 in 2018, \$225,000 in 2019, \$250,000 in 2020, \$275,000 in 2021, \$300,000 in each of the years 2022 to 2025, both inclusive, \$350,000 in 2026 and 2027, \$375,000 in 2028, \$400,000 in each of the years 2029 to 2031, both inclusive, and \$356,000 in 2032

The Bonds will be dated the date of delivery thereof and will bear interest payable on April 15 and October 15 in each year until maturity or earlier redemption, commencing April 15, 2018, at the rate or rates per annum specified, in multiples of one-hundredth (1/100th) of one percent (1%) or one-eighth (1/8th) of one percent (1%), by the successful bidder in accordance with the full Notice of Sale. The Bonds will be issued in book-entry form only and will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Bonds are subject to redemption prior to their stated maturities at the option of the Township in accordance with the full Notice of Sale.

Copies of the full Notice of Sale and the Preliminary Official Statement are available at www.i-DealProspectus.com and may also be obtained by contacting Hawkins Delafield & Wood LLP, bond counsel to the Township, One Gateway Center, Newark, New Jersey, 07102-5311 (Telephone: 973-642-8584).

KATHLEEN CHAMBERS
Township Clerk

Dated: September 7, 2017

Additional Matters Contained in Bonds. The Township Clerk is hereby authorized and, if necessary or advisable in the opinion of Hawkins Delafield & Wood LLP, directed (a) to cause the applicable CUSIP numbers (if any) assigned for each of said bonds by the CUSIP Service Bureau of Standard & Poor's Corporation of New York, New York, to be printed on the Bonds, and (b) to cause, in the event that the Bonds shall qualify for issuance of any policy of municipal bond insurance, at the option of the purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense of such purchaser) on the Bonds in such form as shall be satisfactory to Hawkins Delafield & Wood LLP.

Delivery of Related Documents. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to the successful bidder and the payment of the purchase price thereof in accordance with the contract of sale, the Chief Financial Officer is hereby authorized and directed, as of the date of issue, to deliver to said bidder (a) an arbitrage and use of proceeds certificate with respect to the Bonds in such form as shall be satisfactory to Hawkins Delafield & Wood LLP under and for the purposes of Section 148 of the Internal Revenue Code of 1986, as amended to said date of issue (the "Code"), (b) an undertaking to provide continuing disclosure in order to assist said bidder in complying with Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12") in a form satisfactory to Hawkins Delafield & Wood LLP and (c) such other documents as may be useful, necessary, convenient or desirable in connection with the issuance of the Bonds.

Delegation of Power to Award Bonds. The Township Council of the Township, as the governing body thereof, does by this resolution designate the Chief Financial Officer of the Township, or such other Township official as may be deemed appropriate, to sell and award the Bonds in accordance with the advertised terms of public sale. Said Chief Financial Officer or other Township official making such sale shall report in writing to this governing body at its next meeting thereafter as to the principal amount, interest rate and maturities of the Bonds sold, the price obtained and the name of the purchaser. Such Chief Financial Officer or other Township official is hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to accomplish the sale of the Bonds including, after consultation with the Township auditor and bond counsel, (a) adjusting the maturity schedule of the Bonds and (b) postponing and rescheduling from time to time the sale of the Bonds in accordance with the provisions set forth in the notice of sale and as provided by law.

Bank-Qualified Designation. The Bonds are hereby designated as "qualified tax-exempt obligations" pursuant to and for the purposes of Section 265(b)(3) of the Code, or to the extent the Bonds refund other obligations of the Township, the Bonds are "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(D)(iii) of the Code. Not more than \$10,000,000 of obligations, including the Bonds, of the Township and all subordinate entities thereof are expected to be designated by the Township for purposes of Section 265(b)(3) of the Code. As of the date hereof, the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, as referred to and defined in Section 141 of the Code and current refundings of other obligations of the Township), which will be issued by the Township and all subordinate entities thereof during the 2017 calendar year does not exceed \$10,000,000.

Preliminary Official Statement. All action taken to date by the officials, employees and agents of the Township with respect to the issuance of the Bonds, including the preparation of a Preliminary Official Statement with respect thereto be and the same hereby are approved, ratified, adopted and confirmed and the Chief Financial Officer of the Township is hereby authorized to deliver said Preliminary Official Statement for its use in the sale, resale and distribution of the Bonds. The Chief Financial Officer of the Township or such other Township official as may be appropriate is hereby authorized and directed to deem said Preliminary Official Statement final as of its date for purposes and within the meaning of Rule 15c2-12.

Final Official Statement. The execution, delivery and dissemination of a final Official Statement in substantially the same form as said Preliminary Official Statement with such changes, insertions and omissions as may be approved by the Chief Financial Officer of the Township with respect to the issuance of the Bonds by and on behalf of the Township, is hereby authorized, and the Chief Financial Officer of the Township or such other Township official as may be deemed appropriate is hereby authorized and directed to execute the same in the name and on behalf of the Township Council and is further authorized to deliver said final Official Statement in executed form for its use in the sale, resale and distribution of the Bonds. The execution of said final Official Statement by the Chief Financial Officer of the Township or such other Township official as may be deemed appropriate shall be conclusive evidence of any approval required hereby.

Actions to be Taken on Behalf of the Township. The Township Manager, the Chief Financial Officer of the Township and the Township Clerk are hereby authorized to do all matters necessary, useful, convenient or desirable to accomplish the sale and delivery of the Bonds, including without limitation matters relating to the provision of electronic bids for the Bonds, the appointment of a redemption agent in connection with the issuance of term bonds and the obtaining of a credit rating for the Bonds.

Prior Action. All action heretofore taken by Township officials and professionals relating to the sale of the Bonds is hereby ratified, confirmed, adopted and approved.

Effective Date. This resolution shall take effect immediately.

6-10 Resolution Authorizing the Issuance of Not Exceeding \$825,000 Bond Anticipation Notes of the Township of Sparta, In the County of Sussex, New Jersey

BE IT RESOLVED by the Township Council of the Township of Sparta, in the County of Sussex, New Jersey, as follows:

Pursuant to a bond ordinance of The Township of Sparta, in the County of Sussex, New Jersey (the "Township"), entitled: "Bond ordinance providing for the acquisition of lands in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating \$2,100,000 therefor authorizing the issuance of \$2,000,000 bonds or notes of the Township for financing such appropriation", finally adopted on August 28, 2007 (#07-18), bond anticipation notes of the

Township in a principal amount not exceeding \$450,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Pursuant to a bond ordinance of the Township, entitled: “Bond ordinance providing for the improvement of the water supply and distribution system (Sparta-Newton Road, County Route 517) in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating \$250,000 therefor, directing a special assessment of the cost thereof, and authorizing the issuance of \$238,000 bonds or notes of the Township for financing the same”, finally adopted on February 24, 2009 (#09-04) bond anticipation notes of the Township in a principal amount not exceeding \$33,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Pursuant to a bond ordinance of the Township, entitled: “Bond ordinance providing for the improvement of the sanitary sewerage system in and by The Township of Sparta, in the County of Sussex, New Jersey, appropriating \$95,000 therefor and authorizing the issuance of \$60,000 bonds or notes of the Township for financing such appropriation”, finally adopted on April 24, 2012 (#11-17) bond anticipation notes of the Township in a principal amount not exceeding \$42,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

Pursuant to a bond ordinance of the Township, entitled: “Bond ordinance appropriating \$600,000, and authorizing the issuance of \$300,000 bonds or notes of the Township, for various water utility system improvements or purposes authorized to be undertaken by the Township of Sparta, in the County of Sussex, New Jersey” (#17-07), finally adopted on July 18, 2017, bond anticipation notes of the Township in a principal amount not exceeding \$300,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any bond anticipation notes heretofore issued therefor.

All bond anticipation notes (the “notes”) issued hereunder shall mature at such times as may be determined by the treasurer, the chief financial officer or the acting chief financial officer of the Township (the “Chief Financial Officer”), provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer and shall be signed and sealed by officials and officers of the Township in any manner permitted by N.J.S.A. §40A:2-25. The Chief Financial Officer shall determine all matters in connection with the notes issued hereunder, and the Chief Financial Officer’s signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. §40A:2-8. The Chief Financial Officer is hereby authorized to sell part or all of the notes at not less than par from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price. The Chief Financial Officer is directed to report in writing to the governing body of the Township at the meeting next succeeding the date

when any sale or delivery of the notes hereunder is made. Such report must include the principal amount, interest rate and maturities of the notes sold, the price obtained and the name of the purchaser.

Any note issued pursuant to this resolution shall be a general obligation of the Township, and the Township's faith and credit are hereby pledged to the punctual payment of the principal of and interest on the notes and, unless otherwise paid or payment provided for, an amount sufficient for such payment shall be inserted in the budget and a tax sufficient to provide for the payment thereof shall be levied and collected.

The Chief Financial Officer is hereby authorized and directed to do all other matters necessary, useful, convenient or desirable to accomplish the delivery of the notes to the purchasers thereof as promptly as possible, including (i) the preparation, execution and dissemination of a Preliminary Official Statement and Final Official Statement with respect to the notes, (ii) preparation, distribution and publication, if necessary, of a Notice of Sale with respect to the notes, (iii) execution of a Continuing Disclosure Undertaking, with respect to the notes in accordance with Rule 15c2-12 promulgated by the Securities and Exchange Commission and (iv) execution of an arbitrage and use of proceeds certificate certifying that, among other things, the Township, to the extent it is empowered and allowed under applicable law, will do and perform all acts and things necessary or desirable to assure that interest paid on the notes is not included in gross income under Section 103 of the Internal Revenue Code of 1986, as amended.

All action heretofore taken by officials and professionals of the Township relating to the sale and award of the notes is hereby ratified, confirmed, adopted and approved.

This resolution shall take effect immediately.

RESOLUTION – OPEN PUBLIC MEETINGS ACT – EXECUTIVE SESSION

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975, permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Sparta, County of Sussex, State of New Jersey, as follows:

The public shall be excluded from discussion of an action upon the hereinafter specified subject matters:

The general nature of the subject matter to be discussed is as follows:

- a. Litigation
- b. Personnel
- c. Contract Negotiations

It is anticipated at this time that the above stated subject matter will be made public when deemed appropriate.

This resolution shall take effect immediately.