

AN ORDINANCE APPROPRIATING THE TOTAL SUM OF \$ 175,000.00 FROM WATER CAPITAL FUND BALANCE FOR FUNDING IMPROVEMENTS TO THE HIGHLANDS WELL BY THE TOWNSHIP OF SPARTA, IN THE COUNTY OF SUSSEX, NEW JERSEY.

BE IT ORDAINED AND ENACTED by the Mayor and Council of the Township of Sparta, County of Sussex, New Jersey, as follows:

Section 1: The sums of One Hundred Seventy Five Thousand dollars (\$175,000.00) to be utilized out of the Water Capital Fund Balance, is hereby appropriated for the following purpose:

For Improvements to the Highlands Well for the Township of Sparta.

Section 2: In connection with the amount authorized in Section 1 hereof, the Township makes the following determination:

(a) The purpose described in Section 1 hereof is not a Current Expense and is an improvement, which the Township of Sparta may lawfully make as a Water Capital Improvement.

(b) The period of usefulness of the purpose described in section 1 hereof is not in the limitations of the said Local Bond Law and according to the aggregate reasonable life thereof is five (5) years.

Section 3: All ordinances or parts of ordinances, which are inconsistent with the terms of this ordinance, be and the same is hereby-repealed on to the extent of their inconsistency:

Section 4: This ordinance becomes effective immediately upon final passage, approval, and publication as provided by law.

NOTICE

NOTICE is hereby given that the above ordinance was introduced and passed at first reading at a meeting of the Township Council of the Township of Sparta held on January 12, 2016 at 7:30 p.m. at the Municipal Building, 65 Main Street, Sparta, NJ and will be considered for final passage at a meeting to be held on Tuesday, January 26, 2016 at which time and place all persons interested therein or affected thereby will be given an opportunity to be heard concerning the same.

BY ORDER OF THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF SPARTA

MARY J. COE, R.M.C.
MUNICIPAL CLERK

NOTICE

NOTICE is hereby given that the above entitled ordinance was introduced and passed at a meeting of the Township Council of the Township of Sparta, held at the Municipal Building, 65 Main Street, Sparta, NJ on January 12, 2016. The same came up for final passage and adoption at a meeting of the Township Council of the Township of Sparta, held on January 26, 2016 at 7:30 p.m. at the Municipal Building, 65 Main Street, Sparta, NJ and after all persons present were given an opportunity to be heard concerning the same, it was finally passed and adopted and will be in full force in the Township according to law.

Mary J. Coe, RMC
Municipal Clerk